YUTONG

Yutong Bus Co., Ltd.

2024 Social Responsibility & Sustainable Development Report

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Chairman Message

TANG Yuxiang, Chairman of Yutong

In 2024, amid a volatile global political landscape and a slowing domestic economy, we drove operational excellence through market-focused strategies, product innovation, and service enhancements. These efforts elevated our business performance and fortified sustainable growth. Staying true to our mission of industrial revitalization and creating value for customers (society), Yutong actively fulfilled social responsibilities, earning widespread recognition and acclaim.

Over the past year, we have advanced corporate social responsibility endeavors in line with our annual priority agenda:

For stakeholders, guided by the management philosophy of "employee-centered and customer-centered," we enhanced workplace and living environments, strengthened occupational safety measures, optimized employee benefits, and supported career development. We delivered high-quality products and services to maximize customer value. Compliance with transparent disclosure practices strengthened investor-management communication. In 2024, we distributed cash dividends totaling RMB 4.428 billion across two payouts, boosting investor returns through increased frequency. We also fostered sound and mutually beneficial partnerships with suppliers.

For operations, as a responsible taxpayer, Yutong upheld industry leadership through management, product, and technological innovation. We advanced integrity initiatives to build a fair, transparent, and efficient operational ecosystem. Aligned with national sustainability strategies, we complied with regulations to develop resource-efficient and environmentally friendly practices, reducing emissions and delivering green product solutions.

For social responsibility, through three public welfare platforms "Yutong Love", "Yutong Wing Program" and "Yutong Open Day", Yutong partnered with Zhengzhou Charity Federation to provide targeted assistance to diverse social communities. Yutong also donated to the Henan Songshan Science and Education Foundation to advance scientific and cultural development in the province. In 2024, over 10 initiatives were implemented, including "Golden Autumn College Sponsorship,"

“Major Social Incident Relief,” “Child Road Safety Public Welfare Campaign,” and “Foundation Donations,” contributing over RMB 40 million in cash and supplies. Procurement from underdeveloped regions in Henan province exceeded RMB 90 million, benefiting over 12,500 individuals.

Yutong will steadfastly uphold our vision of “driving industrial progress, advancing sustainable development, and serving as a global model for responsible business.” Through innovation-led growth, we will continue to foster industry transformation and drive inclusive and sustainable socio-economic progress.

About Us

Yutong Bus Co., Ltd. (hereinafter referred to as "Yutong" or "Company"), headquartered in Zhengzhou, Henan Province, is a comprehensive automotive manufacturer specializing in R&D, production, and sales of buses.

Listed on the Shanghai Stock Exchange (SH.600066) in 1997, the Company serves diverse transportation segments including long-distance coaches, tourist coaches, city buses, commuter coaches, school buses, sightseeing buses, airport buses, micro-mobility autonomous buses, special vehicles. Its product portfolio spans 5 to 18 meters in length, with over 100 product series covering high-end and medium segments tailored for global markets. Currently, Yutong buses operate in 60+ countries and regions across six major markets: the Americas, Africa, Asia-Pacific, Commonwealth of Independent States (CIS), Middle East, and Europe.

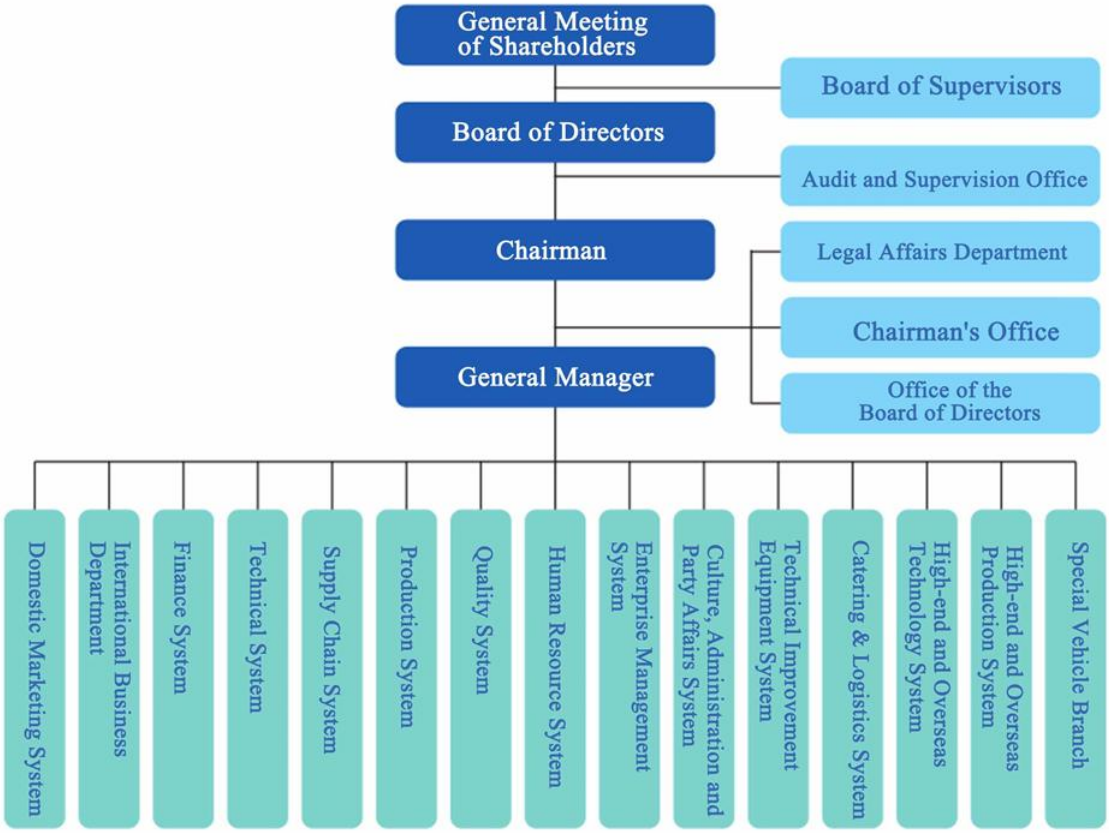
Committed to becoming a global leader in high-end bus manufacturing and mobility solutions, Yutong delivers superior products, services, and solutions to enhance public travel experiences and deliver greater value for customers. The Company has been consistently ranked among China's Top 500 Most Valuable Brands and has earned 600+ prestigious honors, including China Industry Award, National Science and Technology Progress Award, National Outstanding Enterprise in Quality and Integrity, 100 Most Valuable Automobile Brands in the World, Annual Social Responsibility Award, Red Dot Award and 2024 CAACS Survey: No.1 Bus Brand.

In 2018, Yutong formally joined the United Nations Global Compact, reaffirming its commitment to advancing economic, environmental, and social sustainability.

Core values	Operation and management philosophy
Morality, Coordination, Innovation	Employee-centered and customer-oriented
Mission	**Vision**
Create value for customers (society)	Become the world's leading brand of bus manufacturing

Organization structure:

Yutong Bus consists of 19 departments.



Company performance in 2024

Revenue	Sales volume	Employee count	Social responsibility expenditure
RMB 37.218 billion	46,918 units	16,707 employees	RMB 41.46 million

Commitment to Craftsmanship, Building a Brighter Future Together

I. Stay True to the Founding Mission with Steady and Compliant Progress

1. Legal Compliance

1.1 Operational Governance

Yutong Bus, as a listed Chinese bus company (SH.600066), strictly complies with local laws, regulations and normative requirements across global operations. Adhering to the principle of "law-based corporate governance", the Company upholds integrity and trustworthiness, enhances compliance capabilities, fortifies risk management systems to prevent and defuse various operational risks. The Company honors contractual obligations, fulfill tax responsibilities, and execute social duties as a responsible taxpayer.

Internal Compliance Management: Guided by full coverage, accountability, coordination, and objectivity, Yutong embeds compliance across all business units, departments, subsidiaries, global branches, and employees. A company-wide compliance accountability system has been established to clearly define and effectively enforce compliance obligations for managers and employees at all levels, ensuring the Company's healthy and sustainable development. In 2024, the Company refined country-specific compliance guidelines tailored to the characteristics of different business sectors and aligned with Chinese and international regulatory priorities. Multi-round training sessions were conducted for sales and management personnel to improve compliance awareness. On-site training and interactive Q&A sessions helped to translate compliance requirements into actionable practices.

Trade Compliance: The Company strictly upholds compliance requirements for export operations, ensuring full adherence to international trade regulations. Through systematic product screening and customer due diligence processes, the Company implements process management to guarantee lawful and compliant international trade activities.

Anti-bribery Management: The Company follows sustainable development principles and upholds the "transparency and integrity" work philosophy. It rigorously

enforces anti-bribery policies, establishes a zero-tolerance accountability system, and strengthens controls in high-risk areas like procurement and bidding. By enhancing compliance awareness and maintaining firm commitments across all operations and chains, the Company addresses both symptoms and root causes. This creates a lawful, fair, and integrity-driven business environment that supports sustainable growth.

Intellectual Property Protection: The Company actively secures IP rights through legal channels, with particular emphasis on safeguarding core trademarks. It has systematically built a global trademark and patent portfolio, establishing a comprehensive IP protection system. The Company also intensifies efforts to combat infringement activities, protecting corporate interests while upholding market integrity.

Data Privacy: The Company is committed to protecting the privacy of customers and stakeholders. In 2024, Yutong renewed certifications for the ISO 27001 Information Security Management System and ISO 27701 Privacy Information Management System, upgrading data governance through technical and administrative safeguards.

Fair Competition: The Company has established a review mechanism against monopoly and unfair competition, and standardized collaboration with suppliers and dealers as well as the code of conduct for sales practices like bidding and tendering, contributing to fair competition in the market and industry. By following global regulatory developments and enforcement cases of anti-monopoly, anti-subsidy, and anti-unfair competition, the Company integrates legal requirements into contract management systems, policies, procedures and authorization protocols to prevent potential risks.

1.2 Internal Governance

Institutional Development: The Company prioritizes compliance management through continuous refinement of its regulatory framework, including the Criminal Compliance Management Regulations, Anti-Bribery Management Guidelines, and Business Compliance Manual. By identifying and assessing risks in alignment with applicable laws and business scenarios, the Company establishes compliance objectives, implements targeted controls, and embeds these measures into business

processes to ensure end-to-end compliance oversight. Regular audits and inspections validate the effectiveness of the compliance management system, while retrospective reviews drive iterative improvements for sustained optimization.

Regulatory Standards Alignment: The Company requires all departments to collect, identify, evaluate, and rectify relevant business activities as per corresponding laws, rules, regulations and mandatory national standards, ensuring business activities remain lawful and compliant.

Management Framework: The Company upholds corporate compliance and integrity-driven operations as core business principles, consistently integrating compliance management into all business activities and processes. It works with employees, customers, dealers, and suppliers to create a fair, trustworthy, and integrity-driven business environment alongside a robust compliance culture.

Daily Operations: Through targeted training, awareness campaigns, evaluations, and accountability mechanisms, employees are educated on corporate and personal compliance responsibilities. Employees are mandated to sign the Compliance Commitment Agreement to embed compliance into daily practices. To better support the sustained rapid growth of global business, the Company cultivate employees' risk awareness and compliance mindset by using the monthly global compliance risk reports. These reports analyze enforcement cases related to competition compliance in the automotive industry and other sectors worldwide. Employees are encouraged to extract regulatory insights from precedents and develop actionable compliance recommendations tailored to business realities.

2. Compliance Governance

2.1 Shareholders' Meetings

The Shareholders' Meeting is the highest governing body of the Company. In 2024, the Company held 3 Shareholders' Meetings, reviewing and approving 12 proposals. The proposal, convening, and voting procedures strictly complied with the Company Law, Articles of Association, and Shareholders' Meeting Rules.

2.2 Board of Directors and Board of Supervisors

The Board of Directors, as the Company's decision-making body, is accountable to the Shareholders' Meeting. Comprising 9 directors, the Board includes 2 employee representatives, 3 independent directors, and 1 female director (11.11% of the total).

The Board of Supervisors, the Company's oversight body, consists of 3 supervisors: 2 shareholder representatives and 1 employee representative. It oversees the work of the Board of Directors and senior management. Senior executives including the General Manager, Deputy General Managers, Chief Financial Officer, and Board Secretary are appointed by the Board to execute operational and daily management duties. As of the end of 2024, the roster and compensation details of the Company's directors, supervisors, and senior executives are as follows:

Name	Gender	Position	Compensation received in 2024 (RMB 10,000)
TANG Yuxiang	Male	Chairman	164.21
LI Panpan	Male	Employee Director, General Manager and Chief Financial Officer	393.35
WANG WenTao	Male	Employee Director, Deputy General Manager	435.17
DONG Xiaokun	Male	Director and Deputy General Manager	139.53
WANG Xuemin	Male	Director	62.02
ZHANG Tongqiu	Male	Director	93.97
YIN Xiaohua	Male	Independent Director	20.00
GU Xiujuan	Female	Independent Director	20.00
GONG Jianwei	Male	Independent Director	20.00
LU Xinlei	Male	Chairman of Board of Supervisors	519.10
ZHU Bo	Male	Employee Supervisor	63.76
GUO Hui	Male	Supervisor	4.00
YU Li	Female	Board Secretary	76.55

The Board of Directors convenes regular meetings to report on recent work, review proposals, execute resolutions of the Shareholders' Meeting, oversee corporate

strategy and make decisions on business and investment plans. In 2024, the Board held 5 meetings, reviewing and approving 28 proposals, including the 2023 Social Responsibility and Sustainable Development Report, which highlighted environmental governance, public welfare initiatives, and sustainable practices, reflecting the Company's commitment to its social responsibility and mission of "advancing sustainable development, and serving as a global model for responsible business." Directors fulfilled their duties with diligence and integrity, prioritizing shareholder interests and providing actionable insights on operational and governance matters. The Supervisory Board convened 4 meetings in 2024, deliberating on 17 proposals.

Among board members, Mr. TANG Yuxiang, Chairman of the Board since 2001, possesses profound expertise in corporate operations, sharp risk identification capabilities, and extensive risk management experience, supporting the Company's sustainable growth. Mr. LU Xinlei, Chairman of the Board of Supervisors, oversees internal controls and brings robust theoretical and practical experience in risk management, ensuring sound corporate decision-making through effective oversight.

2.3 General Manager

The General Manager, appointed by and accountable to the Board of Directors, serves as the organizer, implementer, and executor of corporate operations. Under the Board's authorization, the General Manager drives the execution of strategic decisions to achieve business objectives. In 2024, amid global volatility and economic headwinds, the General Manager led the company to advance strategies, achieving substantial growth in sales volume, revenue, and profit, alongside sustained improvements in operational scale and quality. The core management team deepened its understanding of the Company's operational philosophy and mission, laying a robust ideological foundation for future development. Through market challenges, the workforce demonstrated heightened maturity, elevating Yutong's brand prominence.

2.4 Compensation and Benefits

The Company strictly enforces its Director and Supervisor Allowance Management Regulations. Independent directors receive an annual allowance of RMB 200,000, while non-independent directors and supervisors are granted RMB 50,000

and RMB 40,000 per year, respectively. Non-independent directors or supervisors holding additional roles within the Company receive separate compensation under the Employee Compensation and Performance Management Policies. The Board's Remuneration and Appraisal Committee may adjust actual allowances for directors and supervisors based on their performance, industry benchmarks, and the Company's operating results. For senior executives, the Company conducts annual evaluations under the Senior Management Compensation and Assessment Guidelines, aligning payouts with operational performance and key goal achievements. Compensation is disbursed based on evaluation results, with incentive fund provisions implemented accordingly.

2.5 Information Disclosure

The Company discloses information in a timely and fair manner in compliance with the Securities Law, Company Law, Administrative Measures for Information Disclosure of Listed Company, the Rules Governing the Listing of Stocks on Shanghai Stock Exchange to ensure timely, equitable, and truthful disclosure of operational and financial performance through periodic reports. In September 2024, the Company received an "A" rating in the Shanghai Stock Exchange's 2023-2024 information disclosure evaluation, marking the 13th consecutive year of achieving this distinction.

In 2024, the Company did not engage in any mergers, acquisitions, or restructuring activities. There were no changes in the equity of controlling shareholders or actual controllers, nor in major suppliers.

3. Integrity Building

The Company rigorously complies with the Criminal Law, Public Security Administration Punishment Law, Company Law, Civil Code, and other relevant regulations. Upholding its core values of "Morality, Coordination, Innovation" and the management philosophy of "employee-centered and customer-oriented" approach, Yutong has enhanced its anti-fraud governance system by optimizing audit and oversight structures, established a three-tier anti-misconduct accountability framework (company, system, department) to achieve grid-based integrity governance, and advanced the threefold anti-corruption mechanism (ensure that the employees dare not,

cannot, and will not engage in corruption), fostering a clean and integrity-driven organizational culture that safeguards operational goals. At the same time, Yutong has cultivated a transparent, fair, and trust-based ecosystem with stakeholders, driving high-quality mutual development and progressing toward its vision of becoming a global leading bus manufacturing brand.

3.1 Innovative Anti-Fraud Governance and Integrated "Threefold Anti-Corruption" Mechanism

The Company actively explores and innovates the anti-fraud governance models. As a standing council member of the Enterprise Anti-Fraud Alliance, Yutong is committed to upholding the alliance's original mission of "upholding integrity in China and influencing global standards" and jointly providing Chinese wisdom and solutions for the global anti-fraud cause.

The Company has strengthened three lines of defense against fraud and builds a full-chain management system with front-end prevention, process supervision, and back-end accountability. It also optimizes the organizational structure and business model of anti-fraud management, focusing on supervising and reviewing high-risk business areas and personnel in key units to proactively identify risks and ensure business compliance.

Adhering to the "top leader accountability" principle and the "prevention-first, punishment-supplement" approach, the Company systematically promotes the "threefold anti-corruption mechanism" through multifaceted measures: For "dare not engage in corruption" commitment: The Company conducts diverse, audience-specific integrity education campaigns in engaging formats to strengthen ethical awareness. For "cannot engage in corruption" commitment: Proactive inspection and focused oversight are deployed in high-risk units and business areas, identifying and eliminating opportunities for malpractice. For "will not engage in corruption" commitment: A zero-tolerance policy is enforced, with severe penalties for violators, including termination of employment contracts, referral to judicial authorities, and public disciplinary notifications, to establish strict boundaries for integrity. Through these integrated efforts, Yutong fosters a clean, principled workplace culture and a healthy business environment.

3.2 Strengthening the Integrity Education System to Embed the "Will not Engage in Corruption" Commitment

To solidify employees' ethical awareness and internalize the principle of "will not engage in corruption," the Company has optimized its integrity education system by issuing policies such as the Yutong Code of Ethical Conduct, Yutong Integrity Communication Management Rules, and Yutong Integrity Education Guidelines. In 2024, Yutong conducted 11 anti-corruption reports through internal TV and its corporate newspaper, organized 5 large-scale campaigns (e.g., the "May 10 ('I Choose Integrity')" and "December 9 International Anti-Corruption Day" events), and engaged over 12,000 participants in offline activities, achieving full coverage of integrity awareness across all departments. Additionally, the Company issued 13 editions of the Yutong Integrity Exposure Bulletin to publicly disclose typical violations, ensuring that "each disciplinary case educates the entire company."

The results reflect marked progress. The 2024 "ethical culture perception rate" reached 98%, a 1.8 percentage point increase year-on-year, demonstrating significant improvement in the Company's clean and ethical work environment and further solidifying employees' commitment to "will not engage in corruption."

3.3 Tightening Institutional Constraints and Strengthening Process Supervision to Enforce the "Cannot Engage in Corruption" Commitment

In 2024, the Company standardized and itemized integrity management tasks, providing a clear operational guide for management and disciplinary committee members to proactively implement ethical controls. The Yutong Sensitive Matters Management Standards were issued, defining high-risk scenarios in daily operations and mandating reporting based on necessity and risk level. Throughout the year, 168 sensitive matters were voluntarily reported across the Company, effectively enhancing fraud prevention and oversight to advance the "cannot engage in corruption" commitment. A proactive fraud risk monitoring mechanism was established, involving on-site inspections of high-risk units and business areas to evaluate the effectiveness of policies and operational compliance and to verify actual implementation, which drove self-assessment and optimization efforts. Through collaboration among business

departments, the Disciplinary Committee, Audit, Risk Control, and Legal Affairs, the Company fortified institutional constraints and behavioral supervision across critical workflows, establishing a robust system of “cannot engage in corruption” and systematically reducing opportunities for violations.

In partner management, Yutong is committed to fostering transparent, clean and fair collaboration. In 2024, the Company strengthened the Supplier Integrity Management Rules and Anti-Bribery Guidelines to regulate employee and external partner conduct. Over 900 suppliers signed the Yutong Integrity Agreement, while 300+ suppliers received integrity compliance training. Seasonal integrity reminders (e.g., Mid-Autumn Festival, New Year) and case briefings reinforced mutual commitments to ethical collaboration and compliance awareness, fostering a transparent and fair business ecosystem.

3.4 Intensifying Anti-Fraud Investigations to Sustain a “Dare not Engage in Corruption” Deterrent Environment

The Company upholds a zero-tolerance policy toward fraud, rigorously investigating and addressing every identified case without exception. In 2024, the Company set up a dedicated reporting channels, including whistleblowing email (lzyx@yutong.com) and hotline (0371-85339009), while enhancing accountability through measures such as expanded awareness campaigns, reinforced accountability, case analysis, and targeted inspections. Multiple incidents such as asset misappropriation and unauthorized seal engraving were investigated. Disciplinary actions included termination of employment contracts for 16 employees and judicial referrals for 8 individuals. Additionally, similar cases were reviewed to identify control gaps, and warning sessions were conducted to prevent recurrence. By sustaining rigorous anti-fraud measures, the Company ensures constant vigilance to achieve a “dare not engage in corruption” deterrent effect among all employees. This approach cultivates a culture that supports high-standard realization of operational goals and greater business success.

4. Information Security

In its digital transformation, the Company prioritizes confidentiality and information security as cornerstones of sustainable operations, building a comprehensive protection system to safeguard data assets for the organization, employees, customers, and partners. In 2024, the confidentiality framework and information security systems remained robust. For confidentiality management, the three-pronged approach, namely personnel, technical, and procedural safeguards continued to strengthen oversight. Regular confidentiality training, proactive risk identification, and systemic refinements enhanced management framework and heightened employee awareness of confidentiality risks, achieving positive confidentiality governance outcomes. In information security management, security protocols were rigorously enforced: internal policy violations were promptly detected, alerted, and blocked, while external cyberattacks and malware were successfully intercepted. This dual-layered defense ensured the integrity and confidentiality of critical business data.

4.1 Regulatory Compliance and Management System

The Company strictly adheres to laws and regulations including the Cybersecurity Law, Data Security Law, Personal Information Protection Law, and Regulations on Network Data Security Management, fully fulfilling its confidentiality and information security responsibilities. Aligned with the ISO 27001 Information Security Management System standard and China's Cybersecurity Multi-Level Protection Scheme 2.0 series standards (hereafter "MLPS 2.0 series standards "), Yutong has continuously optimized its information security management framework, achieving Level 3 certification to solidify the cybersecurity foundation for its operations.

4.2 Deepening Information Security System Development to Ensure Closed-Loop Management Effectiveness

Clarifying Core Protections and Advancing Organizational Management Methods: Focusing on information asset protection, the Company employs risk management,

enhanced auditing, and incident response within the PDCA (Plan-Do-Check-Act) framework to comprehensively elevate information security capabilities in organization, management, and technology, providing a robust foundation for business operations.

Optimizing Organizational Structure for Implementation: In alignment with China's confidentiality requirements and enterprise management needs, the Company established a specialized management organization integrating personnel, technical, and procedural safeguards, clarifying accountability for confidentiality management across all units. The Information Confidentiality Management Regulations were formulated to standardize definitions, classifications, methods, responsibilities, and incentive mechanisms, significantly improving confidentiality quality while reducing leakage risks. Building an Integrated Information Security Technical Architecture: Based on MLPS 2.0 series standards and actual threats, a unified security architecture spanning endpoints, networks, cloud, and data was implemented: Endpoint Layer: Systems such as EDR (Endpoint Detection and Response), data leakage prevention, and desktop management were deployed to achieve malicious code protection, vulnerability remediation, and controllable/traceable external interfaces. Network Layer: A zero-trust model was adopted for network security domain control and enhanced perimeter protection, with SSL/TLS encryption protocols preventing theft or tampering while ensuring data confidentiality and integrity during transmission. Cloud Layer: Technologies including encrypted storage, key escrow, RBAC (Role-Based Access Control), and web security gateways were implemented to meet host and application security requirements. Data Layer: Data classification and tiered protection were enforced through masking, watermarking, and backup mechanisms.

Refining Institutional Processes for Tiered Protection: The information asset classification mechanism was established, implementing differentiated protections across five domains, including information assets, personnel, technology, operational audits, and emergency response through 23 institutional policies and 13 control processes.

Strengthening Industrial Control System (ICS) Security Institutional Development: ICS cybersecurity policies and standards were enhanced in line with

China's regulations and practical challenges. A zero-trust defense-in-depth framework based on "white-environment" principles was deployed, utilizing network zoning, vertical/horizontal segmentation, and centralized threat monitoring to mitigate internal and external risks.

Enhancing Personal Information and Privacy Protection: The Company prioritizes the protection of personal data for employees, customers, and partners. It improved protection measures through technological advancements, targeted training, and awareness programs. Sensitive data in storage and transit was secured using encryption, with robust standards applied to critical fields like ID numbers and contact details. RBAC (Role-Based Access Control) system ensured minimal data access for authorized personnel in specific scenarios. De-identification and partial masking techniques were applied for non-essential data displays. A standardized governance framework—from the Privacy Policy Statement to Confidentiality Agreements—was established to ensure lawful data handling across all processes.

4.3 Implementing the Information Security Emergency Response Mechanism

Emergency Plan Development: The Company has established a comprehensive information security emergency plan, defining incident classification criteria, response processes, departmental responsibilities, and mitigation measures. Detailed emergency response plans are created for different types of information security incidents, such as cyberattacks, data breaches, system failures, etc., to ensure quick and orderly response during incidents.

Drills and Evaluations: Regular emergency drills simulate diverse threat scenarios to test and enhance response capabilities. Post-drill evaluations assess and summarize the plan's effectiveness, workflow efficiency, and interdepartmental coordination. The emergency plan is then promptly revised and enhanced based on identified issues to continuously improve the emergency response mechanism. In 2024, nine scenario-based drills focused on data leaks and common external threats were completed.

4.4 Diversifying Security Training to Strengthen Employee Awareness and Expertise

To elevate information security awareness and reduce compliance risks, the Company conducted multifaceted educational campaigns. Training materials—including the VIP Security Service Handbook, Employee Confidentiality and Information Security Guidelines, posters, animated alerts, and screen savers—were tailored for distinct groups such as new hires (social recruitment and graduates), mid-to-senior management, and third-party personnel. Annual mandatory training and knowledge assessments ensured universal competency in confidentiality protocols. In 2024, the Company conducted three company-wide information security learning sessions and quizzes, five centralized confidentiality training programs for new hires, and two specialized training sessions for information security professionals.

For technical roles, the Company provided regular upskilling in cybersecurity protocols, data encryption standards, and incident response frameworks, equipping teams to address complex security challenges with advanced expertise.

4.5 Establishing Audit Mechanisms to Strengthen Compliance Management

Closed-Loop Audit Governance: Dedicated auditors monitor alerts for policy violations or anomalous operations, generating audit reports and mitigating risks in real time. Monthly system-level reports and bimonthly company-level briefings reinforce confidentiality and security requirements across all employees. In 2024, 12 monthly system-level reports and 6 bimonthly company-level briefings were issued, with all identified issues systematically resolved.

Automated Behavioral Analytics Platform: The Company deployed a UEBA (User and Entity Behavior Analytics) system to trigger real-time alerts and interventions for abnormal actions like data downloads or unauthorized cross-system access. Integrated with the SOC (Security Operations Center) and leveraging SOAR (Security Orchestration, Automation, and Response) and threat intelligence, external attacks were automatically identified, analyzed, and blocked.

External Compliance and Certification: Aligned with evolving national regulations and global expansion, Yutong obtained MLPS Level 3 certification, ISO

27001, and ISO 27701 certifications, demonstrating compliance excellence. The Company consistently passed audits by provincial, municipal, and district-level regulators, exceeding statutory requirements.

Looking ahead, Yutong will continue to follow emerging technologies and regulatory trends, refining its information security framework to safeguard operational resilience support the Company's sustainable growth and contribute to social stability.

II. Lean Manufacturing: Build Trust Through Excellence

1. R&D Investment and Technological Advancement

Since 1998, Yutong has pioneered research in new energy vehicle technologies. By the end of 2024, the Company's R&D team comprised 3,505 professionals, including 16 PhD holders and 600 master's degree holders. Their research spans key areas such as front-end technology planning, powertrain matching and integration, vehicle control, motor and its control, battery and its management, electrical safety, autonomous driving, and vehicle/parts test, driving breakthroughs in new energy bus technology.

1.1 R&D investment

Year	2024	2023	2022
R&D investment (RMB 100 million)	17.88	15.68	16.94
Revenue share (%)	4.80	5.80	7.77

1.2 Technological R&D and Industrialized Application

Aligned with China's national electrification transition strategy, Yutong has advanced cutting-edge innovations in electrification, intelligence, and connectivity through independent R&D and innovation. Over a decade of focused development on core technologies of battery, motor and electronic control, it has established industry-leading technical and product advantages. The Company pioneers intelligent mobility ecosystems via its vehicle-road-cloud integrated architecture, collaborating with industry partners to deploy intelligent connectivity solutions for urban transit and

specialized sectors. These efforts redefine modern transportation and enhance quality of life.

In 2024, Yutong achieved RMB 13.822 billion in sales of battery electric and hybrid buses, representing 37.14% of total revenue, driven by continuous technological industrialization.

BEV

The Company has completed a comprehensive technological upgrade of the battery, motor, and electric control systems for its battery electric buses and coaches, achieving Over-the-Air (OTA) upgrade capabilities to meet rapid software iteration demands.

Vehicle control: Yutong independently developed the centralized electronic-electrical architecture (C-Architecture) and the YOS automotive operating system for new energy buses. The C architecture comprises central computing unit, multi-in-one power domain controller, intelligent cockpit domain controller, and driver assistance domain controller; while the automotive operating system YOS is compatible with various underlying operating systems at the service layer, ensures unified control over all software and hardware of the vehicle at the system layer, and shields hardware differences at the drive layer. The C architecture and YOS automotive operating system enables centralized computing power, hardware-software decoupling, and full lifecycle OTA support, delivering a plug-and-play hardware ecosystem and continuously updatable software experience.

Self-developed vehicle automotive system YOS

Traction Battery Systems: The Company promoted its H-Power series featuring highly integrated designs. These battery packs achieve industry-leading energy density per pack while maintaining performance across extreme operating conditions.

H-power series highly integrated traction battery

New generation high specific energy traction battery

High-efficiency Electric Drive System: The Company has developed a multi-in-one power domain controller through shared hardware circuits, integrated software functionalities, and a high-sealed protective case design. This controller deeply integrates motor control, steering, air compressors, power distribution, DC charging, insulation detection, and upperstructure control, achieving the industry's highest integration level for power domain controller. The controller incorporates mass-produced silicon carbide modules. Silicon carbide outperforms traditional silicon with superior breakdown strength, 50% lower on-resistance, 50-70% reduced

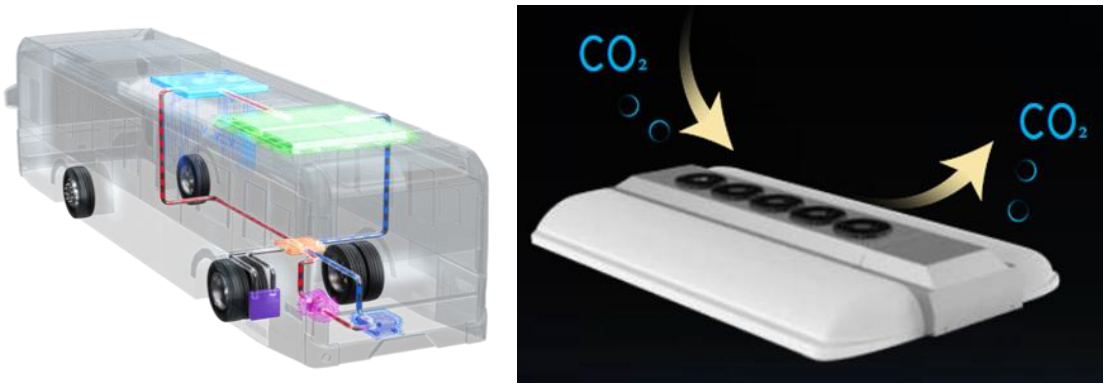
switching losses. It features peak efficiency up to 99.5%, 50% weight reduction, and 3–5% lower vehicle energy consumption. The Company has led the industry in commercializing flat-wire winding technology and SiC applications, maintaining technological leadership.

The next-generation electric drive axle delivers exceptional efficiency, lightweight design, and integration. The Company adopted “a high-speed motor + high-speed transmission + axle” integrated parallel-axis configuration, replacing traditional central direct-drive systems of a low-speed motor + drive shafts + axles. It resolved critical challenges in high-ratio low-slip gear design through high-speed simplified transmission technology, reducing transmission stages while improving integration and efficiency. The proprietary high-sealing motor protection technology addressed bearing sealing and lubrication issues under high-temperature, high-speed conditions, achieving efficient lubrication with minimal oil consumption. Compared to traditional central direct drive systems, it reduces chassis space by over 30%, cuts system weight by over 49%, achieves peak efficiency exceeding 93%, enables 77% braking energy recovery efficiency, and lowers overall energy consumption by over 15%, while also improving braking distance and noise levels.

Efficient electric drive system

Vehicle Thermal Management: The Company has implemented multi-source ultra-low temperature heat pump technology, efficiently recovering waste heat from powertrains, batteries, and other components. By intelligently selecting heat sources based on environmental and operational conditions, this system maximizes heating efficiency, reduces heating energy consumption by over 30%, and extends winter range by over 10%. Building on this innovation, Yutong pioneered an integrated thermal coordination system that adaptively selects from 15 operating modes based on real-time thermal conditions, ensuring stable vehicle performance in extreme

environments such as -40°C and 60°C. The Company developed China's first mass-produced CO_2 bus A/C system with the lowest global warming potential (GWP). This system lowers heating energy consumption by 10% while utilizing eco-friendly refrigerants to reduce emissions.



Integrated thermal management system and CO_2 heat pump A/C

Intelligent Connected Bus

The Company has established dedicated R&D teams specializing in perception, decision-making, system integration, and vehicle-road coordination, collaborating with leading domestic research institutions to advance core technologies in environmental perception, decision planning, collaborative control, computing platforms, and cloud-based control systems. Yutong has launched L4 autonomous micro-circulation buses for open roads and ride-hailing scenarios, alongside L3 intelligent connected buses for BRT. These vehicles operate routinely in 24 Chinese cities, including Beijing, Jinan, Qinhuangdao, Zhengzhou, Dalian, Chongqing, Guangzhou, Nanjing, Shaoxing, Huizhou, and Ordos. By the end of 2024, autonomous buses had safely logged over 17 million kilometers across diverse applications: urban transit, scenic-area shuttles, airport transfers, and business transport, demonstrating growing adaptability and competitiveness.

On June 4, 2024, Yutong was named the sole bus manufacturer in China's first batch of intelligent connected vehicle road access pilot projects, jointly issued by the Ministry of Industry and Information Technology and three other departments. The Company will actively support national initiatives, pioneer technological innovations and applications, and contribute to the formulation of technical standards and

regulations, driving the commercialization and technological advancement of intelligent connected vehicles.

FCV

The Company initiated fuel cell bus R&D in 2009, establishing a dedicated team led by PhDs in vehicle engineering and chemical engineering. It founded three provincial-level innovation platforms: Henan Hydrogen Energy and Fuel Cell Vehicle Industrial Research Institute, Henan Fuel Cell and Hydrogen Energy Engineering Research Center, and Henan Fuel Cell Commercial Vehicle Technology Innovation Center. These facilities support full-vehicle, system, and key parts development and testing, underpinning over 10 national and provincial R&D projects, including key projects from the Ministry of Science and Technology and Henan Province. The Company developed adaptive energy management technology that improves fuel economy by over 5% compared to previous generation of products. It achieved production of fuel cell catalysts and proton exchange membranes, reducing system costs, while enhancing hydrogen safety through real-time leakage monitoring via IoV data. By the end of 2024, 850+ fuel cell buses had been deployed in projects including the UN's GEF/UNDP program, Beijing Winter Olympics, and China's fuel cell vehicle pilots, accumulating over 120 million kilometers of safe operation. Future efforts will focus on advancing vehicle integration, safety, and system matching and control while expanding application scenarios for large-scale adoption of FCV.

PHEV

The Company developed a highly integrated and efficient electromechanical coupling powertrain, achieving breakthroughs in four core technologies: multi-mode hybrid system configuration optimization and matching, high-efficiency high-power-density motor drive, multi-mode complex shaft coupling, and integrated system design with vibration/noise reduction. Equipped in 12-meter buses, this system achieves 12.8 L/100 km energy consumption under typical Chinese urban conditions, with over 50% fuel savings. In 2024, a new-generation DMT hybrid system featuring high reliability, low NVH, and extended lifespan was launched for global markets, eliminating transmissions and advancing three key technologies of high-torque-density

motor drive, precision clutch control and intelligent energy management and power distribution, which enhanced Yutong's global hybrid product competitiveness.

1.3 Decommissioned Traction Battery Recycling

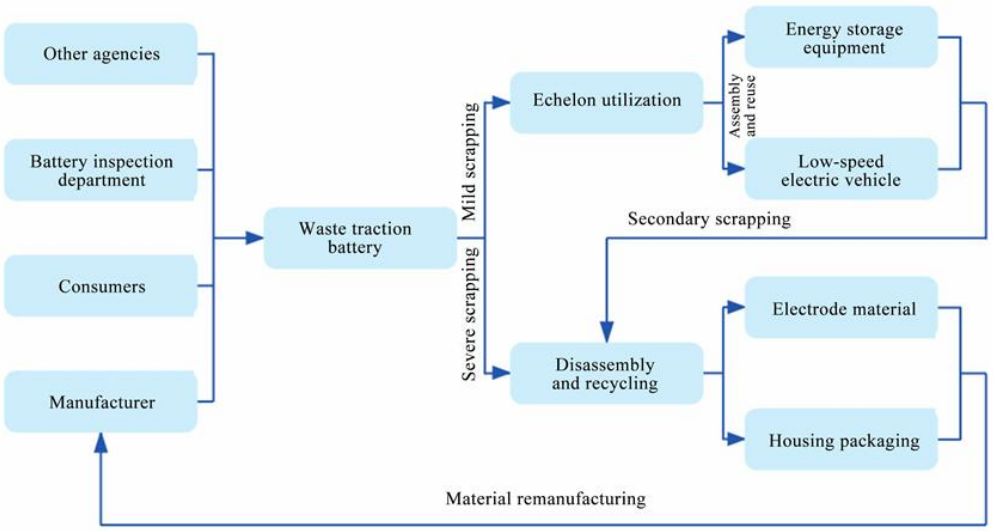
The Company prioritizes battery recycling and cascade utilization through partnerships, repurposing decommissioned batteries for applications like streetlight power supplies and low-speed vehicle battery manufacturing.

A Nation-wide Battery Recycling Network: 23 self-operated recycling service centers cover the Yangtze River Delta, Pearl River Delta, and central China, with the support of direct sales and after-sales teams.

Multiple Cooperation Modes for Traction Battery Recycling: The Company collaborated with OEM battery manufacturers to offer range-extended battery swap programs for warranty-covered batteries with poor SOH (State of Health). Public transport operators can trade in old batteries for credit toward replacements, with Yutong's partners handling the recycling process. It also partnered with automotive dismantlers and insurers nationwide to streamline battery recovery.

Recycling Scale: In 2024, the Company completed battery swaps and recycling for 7,298 NEVs (totaling 555 MWh) across buses, coaches, and tourist coaches, and other vehicle models, offering 96 battery swap solutions. Recycled batteries undergo dismantling, testing, and sorting before being repackaged for reuse in street lighting and low-speed vehicle battery applications. Unusable cells are processed as raw materials by designated manufacturers. All data is uploaded monthly to China's National NEV Monitoring & Battery Recycling Traceability Platform.

Industrial Cycle: A closed-loop industrial cycle for decommissioned traction batteries has been established (see diagram below).



2. Intellectual Property Protection

The Company has established a collaborative IP management system aligned with management framework and business structure, instituting standardized processes including Patent Management Procedures and Trademark Asset Management Regulations. In terms of patent, the Company has established a system patent risk management and control mechanism to identify and eliminate potential patent risks from the whole process of production, supply, research and sales. At the same time, Yutong keeps up with the development of national intellectual property rights, seizes opportunities, and continues to engage in high-value patent layout and form a series of high value patent portfolios in electric control, motor, battery and intelligent networking, and has obtained a series of honorary qualifications such as National Intellectual Property Demonstration Enterprise, Henan Province Intellectual Property Leading Enterprise, "Intellectual Property Management System Certification" Enterprise, etc. A total of 11 China patent awards (2 Gold Awards for appearance design) and 5 Henan Province patent awards (1 Special Prize). The quantity of intellectual property rights in the past three years is as follows:

Yutong Bus Patent and Software Copyright Statistics Table (Unit: items)				
Year	**Total disclosed patents**	**Number of new patents**	**Number of new patents for invention**	**Number of new software copyrights**
2024	4,710	176	114	11
2023	4,575	277	183	9
2022	4,208	174	109	8

In terms of trademark, the Company has formed a Brand-Trademark coordination mechanism to deploy the Company's brand planning in advance. By the end of 2024, there were 621 valid registered trademarks in China. The "宇通" Trademark was recognized as a Well-known Trademark and protected in trademark disputes in 2005, 2014, 2022 and 2023 respectively. The "YUTONG" Trademark was recognized as a Well-known Trademark and protected in trademark disputes in 2024. In overseas markets, the Company has been granted a total of nearly 1,900 valid registered trademarks in 190 countries and regions around the globe. These patents have been registered either through organizations such as Madrid Union, African Intellectual Property Alliance, etc. or in specific countries with Yutong presence. In the 2024 "China's 500 Most Valuable Brands" ranking authoritatively released by World Brand Lab, Yutong Brand ranked 109th with a brand value of RMB 98.255 billion, an increase of RMB 15.348 billion over last year. This is also the 21st consecutive year that Yutong Brand has been selected for this list.

3. Product Quality Control

3.1 Sound Quality Control System

Yutong has always attached great importance to the establishment and implementation of the quality management system. It has continuously carried out international benchmarking for improvement. This has led to the establishment of an integrated management system framework with the quality management system as its

core, incorporating multiple systems. Additionally, the Company has built a quality management organization that spans the entire product lifecycle, including planning, development, verification, manufacturing, and after-sales service. The Company first introduced ISO 9001 QC standard as early as 1998. In 2004, it was the first in the industry to introduce ISO/TS 16949 QC system and passed the German QC certification. In September 2017, the Company became one of the first in the country and the first enterprise in the bus industry to pass the new IATF 16949 certification. By the end of 2024, the Company has introduced 22 advanced national and international certification and accreditation standards to meet the requirements of various customers in different regions on product quality.

In the process of Product Quality Control, the Company adheres to the quality management concept of "Quality Assurance + Quality Prevention", and is committed to building a full life cycle quality management from demand recognition to product "realization + service". The product quality is continuously and stably improved through over 20 core tasks, such as the medium- and long-term planning and closed loop management of product quality goal, product standard superiority evaluation, overseas product adaptability, improved implementation of product accurate evaluation and marketing control, continuously strengthening production outflow prevention capabilities, quality and safety management system improvement, improvement of quality systematic management capabilities, quality culture management, and implementation of quality responsibility system.

In order to ensure the effective running of the QC system, the Company has set a top-down quality assessment target and also broken down it. Meanwhile, via regular inspection of the implementation situation, internal audit, process audit, product audit and management review and other systematic management mechanisms, the Company has also continuously optimized its sub-QC system and improved its management level and product quality to help the achievement of its quality objectives.

3.2 Full Value Chain and Full Life Cycle Quality Management

Adhering to the quality management concept of "Do not take the market as the test site, but take the test site as the market", combined with its own characteristics, the Company has formed a unique "full value chain management strategy", and conducts

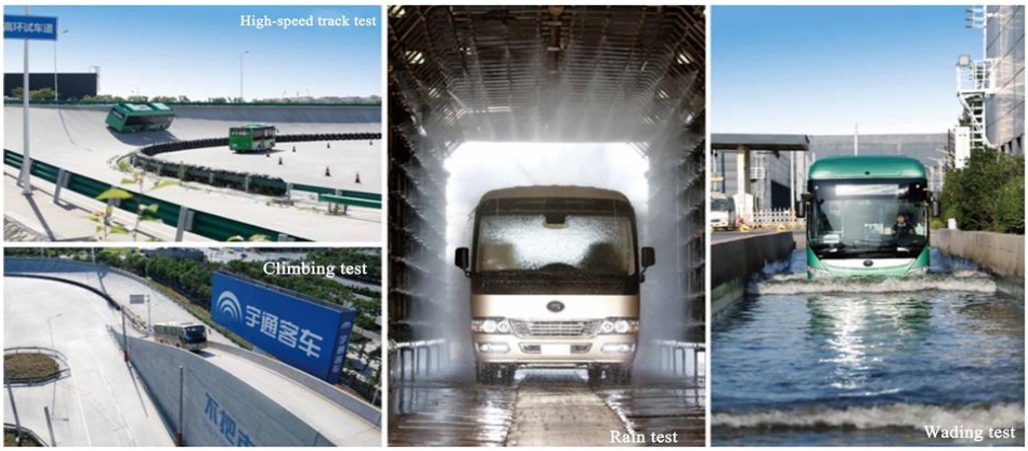
quality control from customer demand management, advanced R&D, strict selection of materials, super manufacturing, full and strict quality control, one-stop service and other links. It has established the product full life cycle quality management system, and creates greater value for customers with high-quality products.

3.3 Advanced and Comprehensive Three-level Test and Evaluation System

The Company deploys R&D and quality verification technologies in various fields, with a total investment of about RMB 1 billion. A test center covering an area of 163 mu (10.87 ha) has been built. It is the first to establish a three-level test and evaluation system covering parts, assembly and complete vehicle. Yutong's test center fully covers various fields such as safety, reliability, energy saving, environmental protection, electromagnetic compatibility and environmental adaptability, making it a top-notch R&D and quality verification platform for testing resources and verification capabilities in the bus field. Customer operation scenarios and extreme conditions can be simulated comprehensively in multiple dimensions to fully identify and solve problems. A robust safeguard has been built for product quality control, ensuring that quality risks are identified and eliminated within the factory.

3.4 Comprehensive Management of Preventing Outflow of Vehicle Delivery Issues

As to product delivery inspection and test, the Company has formed a complete set of testing procedures and methods including four-wheel alignment, vehicle inspection line, dynamic road test, shower test, final static inspection to keep the consistence of product quality. The product can only be put into storage for sale after they are 100% qualified in the final inspection.



4. Technical Safety Guarantee

Providing customers with a safe mobility environment is Yutong's eternal pursuit and the source power of its development for many years. The Company takes the requirements stipulated in bus safety regulations and standards (such as GB 7258-2017 *Technical Specifications for Safety of Power-driven Vehicles Operating on Roads*, JT/T 1094-2016 *Safety Specifications for Commercial Buses*, and GB 38032-2020 *Electric buses safety requirements*) as the bottom line of product design and development. On this basis, through research on typical safety accidents, a series of unique safety technologies have been developed to continuously improve product safety.

According to the characteristics of bus, coach and school bus products, the Company has developed an integrated active and passive safety technology solution based on operation scenarios.

In terms of bus, it took the lead in proposing a safety protection scheme for driver misoperation and non-standard operation in the industry, and developed ReGuard safety protection technology, which significantly reduced safety accidents caused by driver misoperation or non-standard operation, and improved new energy vehicle driving safety. For battery pack and high-voltage system protection, the battery pack side, bottom and tail collision protection systems and nitrogen fire protection system have been developed and applied to greatly improve the safety of batteries in collision accidents and reduce the risk of fire. For the protection of passengers, technologies such as softened guardrail, anti-slip floor, high backrest seat, rounded corner structure design, reinforcement of seat anchorages and fixing with internal sunken nails are adopted to significantly reduce the risk of passenger injury caused by emergency braking and rapid acceleration. For pedestrian safety outside the vehicle, warning and intervention control technology for right-turn blind spots/area has been developed.

For coach, the "Yutong Safety Five Protections" were proposed to build a full-process safety system covering safe driving, danger warning, intervention control, accident protection, and rescue and escape. A series of new technologies have been developed and promoted, such as hazard warning, autonomous emergency braking, high-strength vehicle body and profile, aluminum profile material application,

through-type force transmission structure, collision energy absorption design, driver seat collision backward movement structure, 50km/h high-strength passenger seat and fixtures and one-button quick escape. All are aiming to ensure the safety of people and vehicles during the entire travel process.

For school bus, on the basis of safety DNA such as “long nose”, 5mm bumper and robust closed ring structure, intelligent safety technologies such as mobile object recognition and smart anti-forgetting system have been developed to raise the intelligent level of school buses and ensure the safety of children.

The Company has established a complete product quality and safety management system, and does a good job in product safety risk prevention management at the front end through safety technology development, product development, process development, quality inspection, after-sales service, etc. Customer demand (drivers, passengers, maintenance, operations, etc.) is collected through three channels at the back end and continuously analyzed and improved to ensure that customer demand for health and safety is effectively addressed in a variety of ways.

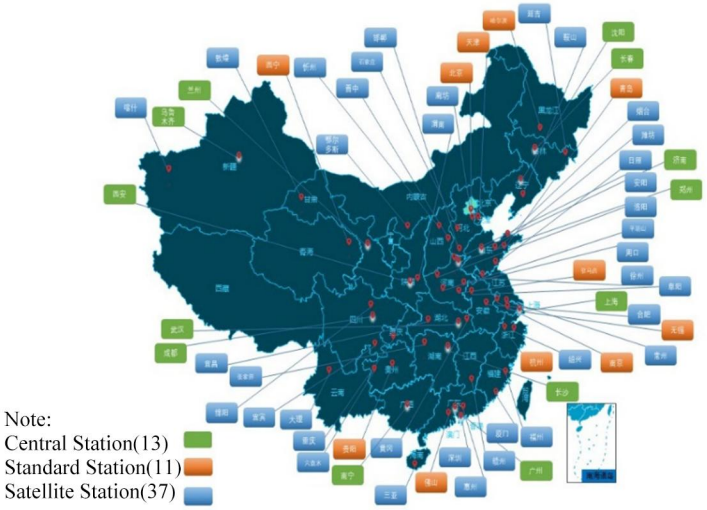
The Company will continue to create a safe and healthy travel environment for customers and lead the sound development of the bus industry by crafting safe, reliable and quality products.

III. Put Customers First, Deliver Value via Service

1. Construction of Active After-sales Service System

1.1 Domestic Market

The Company takes “Satisfy Customers, Add Luster to the Brand” as its service mission, adhering to the service concept of customer satisfaction as the core, and continuously improving customer service experience and satisfaction by consolidating service foundation, promoting professional ability and innovating service mode. In 2024, the Company was rated as “No. 1 Bus Brand in CAACS Survey 2024”.



The Company has a professional Direct Service Team, including service technicians and engineers, with a total of more than 1,000 people. It provides 24-hour maintenance, spare parts, technical support and other services to the customer, regularly

visits the customer to collect product and service demands and suggestions, and maintains a mutual trust and win-win relationship with customers. Function boxes such as service outlets query, parts query, anti-counterfeiting query and bus repair and maintenance knowledge are set up on the Company's official website. Through the development of after-sales intelligent service mode, preventive value-added maintenance services are provided to customers, which greatly improves customers' vehicle operational efficiency, reduces maintenance cost and improves customers' satisfaction.

The Company comprehensively promotes direct service and vigorously promotes the construction of its own service network. It has established more than 60 direct service centers, 25 self-operated parts warehouses, and more than 60 itinerate service teams across the country to provide more professional and more outstanding service guarantees for customers. At the same time, combined with the layout of more than 1,600 franchised service outlets, it has achieved "where there are Yutong buses, there are Yutong services, and where there are Yutong buses, there are Yutong people". Adhering to the "Customer-oriented" service concept, the Company continuously explores service strategies in combination with the product characteristics of market segments and customer operation demands, develops and launches service solution

covering extended warranty, maintenance, modification and all-inclusive services, to provide customers with more professional, efficient and intelligent services to achieve wider service coverage, faster response, stronger ability and more accurate early warning, so as to ensure customer satisfaction and worry-free vehicle operation.

1.2 Overseas Market

The Company has always been adhering to the "Customer-oriented" principle and the service concept of "Satisfy Customers", deepening the whole chain management of vehicle full life cycle services, providing "fast, professional and considerate" service support for customers throughout the vehicle service life, and ensuring the normal operation of vehicles in all aspects.

The Company adopts the most suitable service mode in combination with market characteristics and customer demand, establishes a service system dominated by dedicated service teams and supplemented by high-quality service resources, actively collects customer demands, leads the service process, ensures the service effect, and realizes customers' satisfaction comprehensively superior to competitive products.

The Company has continuously optimized and improved its overseas service station network. By the end of 2024, the Company had 3 self-operated service stations, more than 330 authorized service stations or service companies, and over 400 authorized service outlets in the overseas market, with an average service radius of 150 km, covering all the overseas target markets. The Company has a strong supply chain system and a professional parts management team. It has established a convenient parts supply network and sufficient parts reserve/allocation system around the world. At present, it has established regional parts distribution centers in France, the United Arab Emirates and Panama, national parts distribution centers in Columbia, Chile, Mexico, Kazakhstan, Tanzania, Uzbekistan etc., and parts consignment warehouses in Congo (DRC), Mauritania, Finland, Norway and other countries. It also has more than 70 authorized parts dealers, so as to provide end users with fast and effective parts supply. While building a strong direct service capability, the Company continues to deepen cooperation with world-renowned auto parts suppliers like Cummins, ZF, Allison, etc., implements the service first strategy, keeps raising service

guarantee ability so as to work with partners to provide comprehensive and high-quality services and parts guarantee for overseas customers.

The Company dispatches professional service teams to the market front line all year round, which are responsible for integrating the market service network and parts channel resources. With these established strong market service teams, it actively provides exclusive services, lifelong technical support and parts supply to customers. In addition, the Company has been holding various forms of service campaigns regularly, including comprehensive and professional vehicle repair and maintenance service activities, fuel-saving driving activities, parts promotion activities, etc. Besides, the Company has also developed and launched a variety of service products and package service solutions to meet the diversified needs of customers in the bus aftermarket and create value for customers.

2. Actively Engage in Customer Training

2.1 Domestic Market

The Company has set up a professional training management team to roll out all-round training programs for customers covering different phases of vehicle usage like before delivery, after delivery, middle and later stage of vehicle operation.

Relying on the direct service centers and according to customers' needs, in-house training, centralized training, headquarters on-site training and other services are provided, including theoretical training, practical training, remote network training and other training forms.

In 2024, the Company has carried out more than 18,000 training classes for customers. At the same time, to help the Customer improve its new energy professional ability, it has conducted 24 "Xiaoyu Training Classes" covering 34 provinces, autonomous regions and municipalities across China, which not only enhanced customers' in-depth understanding of vehicle use and performance, but also helped a group of transportation enterprises who are willing to repair by themselves to establish their own maintenance capabilities, achieving a win-win situation with customers and gaining recognition and affirmation them.

2.2 Overseas Market

Yutong attaches great importance to the cooperative relationship with customers, service providers and local partners, strives to provide professional training to service providers and customers regarding product use, safe driving, maintenance, vehicle repair, etc., to help service providers and customers improve their maintenance capabilities, achieve win-win cooperation and continuously cultivate technical talents for the local market.

The Company insists on growing together with service providers. In order to improve and enhance the local operation and maintenance capabilities, it provides professional training courses such as operation management, driving operation, maintenance, general assembly overhaul, etc. for customers and local service providers. Through the official website of "Yutong International Training Center", it provides diversified training modes such as online training, AI teaching, etc. In 2024, it conducted more than 1,600 management and maintenance training sessions with over 8,500 participants.

In order to consolidate the training effect and improve the service advantage of Yutong brand, training centers have been established in Mexico, Qatar, Kazakhstan and other countries. Targeted training courses are provided for global service providers and customers.

3. Comprehensively Improve Customer Satisfaction Management

Upholding "employee-centered and customer-oriented" ideas, the Company has established internally as well as externally an all-round, multi-channel and multi-level satisfaction evaluation and management system to ensure that all employees set "Create greater value for customers (society)" as the goal.

In 2006, the Company built a customer contact center and set up service hotlines for both domestic (400-6596666) and overseas customers (86-371-66718999) to provide 7*24*365 services for customers. In 2024, more than 150,000 calls were made in a gesture to give our customers both in domestic and overseas market consultation services. The Company pays a return visit to customers through the customer contact center to timely understand customers' comments and suggestions on the Company's

products and services. At the same time, the Company conducts customer satisfaction survey whereby customers' voices are listened, customer problems are solved, bond between the Company and customers is enhanced, and a long-term partnership and win-win relationship with customers is retained.

The Company also regularly conducts employee satisfaction surveys to collect employees' comments and suggestions on the Company with the aim of strengthening employees' sense of identity and belonging, improving employee satisfaction, building solidarity and truly practicing the "employee-centered".

IV. Build a Growth Platform with People-oriented

1. Protection of Basic Rights and Interests of Employees

1.1 Employment Equity

The Company always attaches great importance to providing equal job opportunities for employees. Whether it is external recruitment or internal job transfer, the Company adheres to the principle of fairness and transparency, and avoids various forms of recruitment discrimination behaviors by putting in place related procedures and regulations, so as to ensure employment compliance and provide fair employment opportunities for talents both from within the Company and recruited outside the Company. At the same time, the Company actively assumes social responsibilities, takes measures to attract talents from outside. The Company manages its needs of different talents in a differentiated and classified manner, selecting targeted recruitment channels, formulating different recruitment and talent selection mechanisms to create a diversified recruitment atmosphere. At the same time, in terms of salary and compensation, the Company always adheres to the employee-centered principle, treating every employee fairly, and providing employees with competitive salary and compensation.

Total number of employees:

Unit: person

Dimension	Statistics in 2024
Number of active employees in the parent company	14,515
Number of active employees in major subsidiaries	2,192
Total number of active employees	16,707

Education background:

Unit: person

Education background:	Statistics in 2024
Master degree or above	1,098
Bachelor	5,268
Junior College Graduate	3,622
Others	6,719

Other data:

Unit: person

Index name	Statistics in 2024
Proportion of female employees	10.02%
Number of ethnic minorities	289
Employment contract signing rate	100%
Number of senior management	12
Among them, the number of women in senior management	1
Number of management above middle level	495
Among them, the number of female managers above the middle level	36
Overseas business employee	531
Foreign employee	3
Proportion of directors and above with Chinese nationality	100%

Note: “senior management” refers to the senior management personnel of the Company; “management above middle level” refers to the personnel above section manager of the Company; “Overseas business employee” refers to the personnel of the Company who are stationed overseas for more than three months.

Awards in Human Resources for 2024:

China's Best Employer of the Year 2024

Henan's Extraordinary Employer of the Year 2024

1.2 Protection of Basic Rights and Interests of Employees

Yutong adheres to the "employee-centered" business philosophy, strictly enforces the Labor Law of the People's Republic of China, the Labor Contract Law of the People's Republic of China and other national laws and regulations on labor employment. The Company also implements the management requirements of "3 Support Principles", and insists on safeguarding the rights and interests of employees. Staff strikes or work stoppages did not occur in the Company in 2024.

Management Support

Since the establishment of the first Trade Union Committee in 2002, the Company has insisted on holding Workers' Congress every year to elect employee directors and employee supervisors, and let them participate in the governance of the Company, and express employees' demands. In 2024, the Labor Union of the Company held the Fifth Second Congress of Trade Union Members and Workers' Representatives, reviewed and approved 28 system documents. The Trade Union participates in the formulation and revision of labor employment management system in recruitment, labor contract, labor discipline, rest and vacation, reward and punishment notification, salary and welfare, etc., protects special groups, ensures legal and compliant operation, promotes the enterprise to actively fulfill its legal responsibilities, and safeguards the legitimate rights and interests of employees.

Yutong pays the labor remuneration to employees on time according to applicable salary and wage standard in accordance with laws, and pays all kinds of social insurance and housing provident fund for the employees, such as pension funds, medical insurance, maternity, unemployment, work-related injury insurance, etc. Yutong protects the privacy of employees in accordance with the law. Employees' personal files are kept in a unified archive room and managed by specially assigned person to avoid the disclosure of employees' privacy information. The Company strictly complies with relevant national laws and regulations to protect personal rights and interests of employees, and opposes any form of discrimination, forced labor, harassment and abuse. Child labor is prohibited in strict accordance with relevant national laws and regulations.

Via the formulation of *Democratic Management Meeting System*, the Trade Union has founded Democratic Management Committee so that the Trade Union can exercise the functions and powers vested in it by the workers' congress when the workers' congress was not in session. The Democratic Management Committee, composed of the chairman of the Trade Union who serves as the director of the committee, and representatives of employee delegation (Group) as the member, is founded mainly to handle the complaints and suggestions of employee representatives, collect employees' feedback, and solve various problems in employees' work and life, so as to safeguard employees' legitimate rights and interests. The Trade Union has also formulated and improved the Management Rules on the Audit of Relevant Systems of Employee Rights and Interests to safeguard employees' rights and interests from the source. The management rule stipulates that any system, policy and scheme involving employees' rights and interests must be formulated with the participation of the Trade Union and approved by the Trade Union before they can be issued and implemented. In 2024, 17 schemes and regulations related to the vital interests of employees at the Company level were reviewed and revised successively, such as *Management Measures for Overtime Pay of Yutong Bus Co., Ltd.* and *Management Measures for Minimum Wage of Yutong Bus (Yutong Bus Co., Ltd.),* ensuring legal compliance and fair management, and providing a bottom line for fair management.

Living Support

The Company conscientiously implements the management requirements of "Three Don't": Do not let our staff live a hard life, do not let our staff and their families be in a situation where they cannot afford medical bills, do not let our employees' children drop out of school because they cannot afford tuition". The Company effectively solves various problems for employees in difficulty and provides guarantees for their livelihood through hardship subsidies, serious illness assistance, study assistance in autumn, alleviation fund, holiday care, etc. In 2024, the Company provided relief funds of RMB 3,431,000 to 565 employees who were in difficulty due to illness, contributed RMB 1,202,300 to help 89 poor students enter universities. The Trade Union provided interest-free loans of RMB 810,000 to 19 employees to help them tide over their financial difficulties.

The Company guarantees the work life balance of employees and encourages employees to work efficiently and live happily. Employee's rights for various types of legal holidays and leave are protected in accordance with the law. The holidays employees can enjoy include: annual leave, marriage and funeral leave, prenatal examination leave, maternity leave, breastfeeding leave, nursing leave, sick leave, work-related injury leave, physiological period leave, parents' hospitalization care leave (for employee who is the only child in the family), maternity supplementary personal leave, paternity leave, etc. Besides, the Company arranges long paid leave for employees during the Spring Festival every year, so that employees can have enough time to accompany their families.

Harmonious Relationship Support

The Company, through the three-level democratic management mechanism (the Company's workers' congress, the Company's Democratic Management Committee, and the grass-roots democratic management team), widely collects employees' opinions and suggestions on the Company's production, management, employee life, growth and other aspects. The Company also regularly makes public the progress regarding the handling of employee's feedback and accepts their supervision at the same time. By ensuring smooth communication channels, encouraging employees to fully expose all kinds of problem and the Labor Union's coordinating resources and

pushing forward the orderly solution of these problems, harmonious relationship is guaranteed. In 2024, the Labor Union branch at grass-roots staff level collected 4,171 questions related to employee life, management improvement and efficiency improvement. The Labor Union answered all these questions and 98.2% of them were solved. At a company level, 36 questions were collected all of which were answered, 100% were solved. At the same time, by establishing a Food Management Committee, the Trade Union continues to engage in monthly supervision and inspection. By regularly reporting on the quality of dishes, environmental hygiene, service quality, etc. of 16 canteens in 10 regions, it drives canteens to improve the quality of catering services and the dining experience of employees, and enhances the pride and happiness of employees.

The Company gives full play to the carrier function of cultural and sports activities, strengthens the solidarity and sense of belonging of staff and actively creates a harmonious atmosphere by strengthening the building of enterprise culture and employee culture. In 2024, the Company's Trade Union engaged more than 3,000 female workers in a Women's Day fellowship activity to express the special care for female employees. The Company sincerely invited 2,444 employees' families and 416 retired employees to visit Yutong factories to learn about the development and changes of the Company, which enhanced the sense of belonging and pride of employees and their families. The Company organized a summer childcare program, which provided child care services for 32 children of employees, actively contacted surrounding schools to coordinate the successful enrollment of more than 240 children of employees and solved their worries. All grassroots Trade Union branches simultaneously engaged in organizing more than 380 activities of various types, covering family affection, staff fitness, team interaction and other aspects, to balance the work and life of employees, and enhance the sense of belonging and pride of employees and their families.

The Company has always adhered to the management philosophy of "employee-centered" and paid attention to the well-being of staffs' families. In order to enrich the summer life of employees' children and promote the all-round development of young people, the Company holds a Theme Summer Camp for all

staff's children every summer vacation. The Summer Camp does not charge any cost to staff. Through entertaining activities that combine education, it builds a platform for parent-child interaction, child-growth and learning. In 2024, Yutong's Employee Children's Summer Camp was divided into three themes: Technology Exploration, China-chic Culture, and Military Expansion. A total of 127 sessions were held, each lasting for 5 days and 4 nights, with more than 6,000 employee children participating.

2. Help Employees Grow

2.1 Fair Selection Mechanism

Yutong continues to improve the cadre evaluation system and has raised unified requirement and given guideline on the selection and appointment of cadres by systems, schemes and meetings. On this basis, the Company has further optimized the selection, evaluation methods, appointment process, term management, training and capacity building and other cadre management related contents, formulated the relevant systems for the selection, appointment and training of reserve cadres and incumbent cadres, and continuously strengthened and improved the mechanism, system and process for cadre selection, training and appointment.

In terms of reserve cadre and officer selection and incumbent cadre and officer appointment, the Company adopts various channels such as self-recommendation, recommendation by others, nomination by direct superiors, open competition, social recruitment, etc., and organizes cultural party committees and labor unions evaluation, performance behavior analysis, evaluation center/OPQ/Hogan assessment, interview inspection, open evaluation defense and other methods are used to ensure the fairness and accuracy of the selection process and results, so that outstanding employees can enter the Company's cadre group, or be included in the Company's high potential/elite talent pool, reserve cadre pool. At present, a reserve talent pool of more than 1,000 cadres at all levels has been established. The ability of reserve cadres to perform their duties is improved by giving them greater responsibilities and development opportunities so that the needs of the Company's organizational development can be met. At the same time, the Company strives to make personnel with both integrity and

talents stand out, and identify outstanding and potential talents to enrich the cadre echelon.

In addition, the selection and appointment of the Company's cadres are also fair, open and diversified in terms of ethnicity, gender and nationality. At present, among the Company's cadres, there are many cadres from minority ethnic groups such as Hui, Manchu, Mongolian and Yi.

2.2 Abundant Training Resources

The Company continues to engage in cadre and staff capability building. With the fundamental purpose of supporting strategy implementation and promoting talent development, it focuses on the ability required for high standard performance as its goal, optimizes the leadership/professional competence/professional quality standard course system, builds a course resource library and an internal instructor team, promotes the training, cultivation and verification model combining "training-practical working", so as to realize the application of what you have learned, accelerate the growth and ability improvement of various talents, and continuously improve the cadre team and employees' competency.

In terms of cadre leadership development: Focusing on key capabilities, the Company has streamlined the training and practical experience integration process. It takes the leadership required to achieve performance at various levels as standards, and optimizes the curriculum system based on Yutong's leadership model. At the same time, the Company collaborates deeply with industry professionals, employing various training methods such as specialized training sessions, job rotation, key work experience, mentorship, and director forums for systematic development. This forms a "training and practical experience integrated" model with a closed-loop verification management process to continuously improve the competence of cadres in their positions.

In terms of professional skill development: The Company systematically establishes career development pathways and professional grade certification processes for specialized talents. Based on the skill standards for various types of professionals, it creates a professional course learning map that covers the entire lifecycle of growth from newcomers to key personnel. At the same time, the Company

continuously expands the depth and breadth of core professional talents through problem-solving experiences, external training, and exchanges with industry experts, supporting employees' career development.

In terms of literacy training and new employee integration: A systematic professional literacy curriculum system has been established. Targeting various groups of new employees, such as those recruited from universities and those from the social job market, solid training activities are conducted through course training, frontline experience, and business cultivation. These activities accelerate the cultural integration of new employees, enabling them to quickly adapt to their job positions and business environments, achieving the goal of new employees being "competent upon reporting to duty".

In 2024, the Company improved the standardized curriculum system covering leadership courses, professional courses and professional quality courses. At the same time, based on the target post competency requirements that different groups need to achieve at different stages of development, training and learning activities are carried out in a hierarchical and classified manner to fully meet the growth and development needs of the Company's employees. At present, there are more than 12,000 course resources and 941 internal instructors, including 115 middle-level cadre as leadership course instructors. Throughout the year, a total of 3,600 course training sessions have been held, with more than 187,000 employees participating, and an average training time of 17.2 hours per person.

Through continuous and systematic training management, a comprehensive training system with standardized curriculum system as the core and business training demand as the supplement is established. A scientific management mechanism is formed, covering training demand input, curriculum development, instructor training, training implementation and control, post-training transformation and effect evaluation. It provides strong support for staff ability improvement and organizational performance achievement, and meets the talent training required by the Company's strategy development.

2.3 Scientific Salary System

In order to effectively attract, motivate and retain all kinds of talents, the Company implements a comprehensive salary incentive and management system to provide employees with highly competitive salary levels. In addition to cash returns such as basic salary, performance bonus, monthly/quarterly incentive fund, year-end bonus, medium and long-term incentive, there are also other welfare policies such as meal/cooling/heating subsidy and allowance, five social insurance and one housing fund, traditional holiday gifts, employee canteen, restaurant also for non-employees, employee kindergarten, commuter bus, free apartment accommodation, preferential price for purchasing housing developed by Yutong, paid vacation and so on.

The Company adopts a grade based salary system which determines the salary level of employee according to their job and pay grade. The job grade is a reflection of job rating in Yutong, which is determined by the value of the position. The personal rank reflects the level in the Company, which is determined by the post value, personal ability and performance. Each employee is entitled to corresponding salary level in accordance with his/her job and pay grade. At the same time, the Company advocates performance-based incentives and the principle of 'more pay for more work.' A portion of the base salary as variable performance pay, as well as year-end bonuses, are tied to individual performance results for disbursement. Additionally, the Company regularly analyzes changes in the external business market and the Company's performance achievements. In line with management needs and adhering to the incentive principle of "value creation, value sharing," the Company conducts research on employee salary competitiveness. This helps to keep abreast of market salary conditions and allows for regular salary reviews and adjustments. The Company provides reasonable compensation to high-performing core staff and value creators, ensuring competitive salaries to attract and retain talent.

3. Care About Staff Health

3.1 Safety Production Environment and Occupational Health Management

Occupational Health and Safety Management System

The Company adheres to the core idea of PDCA cycle management for occupational health and safety management system. It constantly improves the rules, regulations and business processes, continuously promotes the awareness of occupational health and safety among all employees. Persistent efforts have also been exerted to prevent, control and eliminate occupational hazards and potential accidents. All these measures ensure the continuous improvement of occupational health and safety management and performance and the creation of a safe, healthy and comfortable working environment for the employees.

Management Objective, Organization and Responsibilities

The Company sets its occupational health and safety management target which is "stable improvement of safety situation, moderate exceeding of site environment standard", and has clearly defined the occupational health and safety targets as "no occurrence of serious injuries or higher safety accidents, no new cases of occupational diseases". Performance indicators such as safety accidents and occupational diseases are broken down to management personnel at all levels and one ballot veto system regarding occupational health and safety is adopted. The Company also set up the Production Safety Committee, with the General Manager as the director, directors in charge of each business operation as the deputy directors and 71 employee representatives as the members, such as workshop managers/department heads. Office of the Production Safety Committee is also established under the affiliation of the committee and over 100 full-time safety supervisors are instated at each level.

System Certification and Daily Management

The Company obtained the ISO 45001 Occupational Health and Safety Management System Certification in 2011. It regularly conducts internal audits and third-party certification audits annually. In 2024, it commissioned the China Quality Certification Center (CQC) to complete the surveillance audit (certificate number: 00123S32380R3L/4100). The annual surveillance audit in 2024 confirmed that the

Company's occupational health and safety management system continues to operate effectively. Through the certification of occupational health and safety management and daily management, the Company has improved its occupational health and safety management standards.

In 2008, the Company became a Level 2 Enterprise for Work Safety Standardization (certificate number: YU AQBJXII201900009). In 2023, the Company organized a safety evaluation agency to conduct a safety status assessment of its internal fuel stations, internal gas filling stations, and facilities for the use/storage of hazardous chemicals, and issued a report. The assessment confirmed compliance with work safety conditions (this is conducted every three years).

Moreover, in accordance with legal regulations and management system requirements, the Company regularly commissions third parties to conduct environmental monitoring and current status assessments for occupational hazards in the workplace, and to issue corresponding reports. Continuous improvement of the status and effect of Company's occupational health and safety management can be realized through certification and daily management of the system.

Safety Management Policy

The Company has implemented the national safety principle of "safety first, prevention foremost, and integrated control" and established clear safety management objectives of "maintaining operational stability and achieving industry leadership in safety performance" guided by an employee-centered operational philosophy. It has also continuously strengthened and optimized the safety duty fulfillment evaluation management around "no Injury accidents, creating a safe and comfortable working environment, and establishing a responsible corporate image", innovated and optimized management tools and methods, and promoted safety management work in terms of "strengthening safety accountability" and "improving safety risk control capabilities". In 2024, it further enhanced the safety awareness of managing personnel at all levels through implementing various measures, including safety duty fulfillment evaluations, fulfilling and sharing statutory safety responsibilities, conducting safety responsibility training workshops, and holding quarterly Safety Committee meetings. It strengthened safety control intensity and professionalism by improving safety

management structure, establishing management platforms and assessment mechanisms, implementing safety operating procedures, categorizing major risks, and conducting special safety inspections and rectifications. Moreover, it kept implementing the dual prevention mechanism for safety risks, conducting risk identification and both proactive and reactive safety inspections, intensifying management audits and violation checks to ensure effective risk control.

Based on the 7 statutory responsibilities of safety production, the Company implemented a management policy focused on "strengthening safety accountability" and "identifying and controlling safety risks." This approach reinforced department heads' safety responsibilities, enhanced the effectiveness of safety organizations and specialized teams, improved safety standardization and major hazard control, and enabled early risk identification, consistent standard implementation, and timely hazard detection and correction. These measures have systematically strengthened the Company's preventive capabilities and supported the implementation of our proactive "forward management" system.

Safety Emergency Management Mechanism

The Company improved the three-level emergency plan system of "comprehensive emergency rescue plan, special emergency rescue plan and on-site disposal plan", defined the primary responsible departments and their duties for each category, and established essential knowledge and skills for tiered rescue and disposal of workplace accidents, ensuring timely and effective response to potential incidents. In accordance with the Comprehensive Emergency Rescue Plan, each business department developed corresponding Special Emergency Rescue Plans for ten emergency scenarios including fire incidents. Departments further refined these into On-site Disposal Plans and conducted 172 regular training sessions and drills.

Safety Education and Training

In 2024, the Company conducted diverse safety training programs to continuously enhance safety awareness and skills across all levels of personnel. Building upon routine safety training programs, including three-tier onboarding for new employees, certification/renewal for specialized operators, and qualification training for safety and occupational health managers, the Company conducted focused

training in three key areas: safety accountability systems, risk identification and control, and hazard investigation and remediation. Simultaneously, it conducted 12 practice sessions and evaluations of the "Learning through Practice" safety management manual for both full-time and part-time safety personnel to enhance their professional capabilities. For all employees, during the "2024 Safety Production Campaign", the Company organized a series of safety education activities including safety-themed courses with quizzes, safety discussions, accident prevention training, and emergency response knowledge sessions with assessments. These initiatives significantly raised safety awareness among managers at all levels and frontline staff. In 2024, over 79,000 employees participated in the Company's safety training programs, averaging 37.42 training hours per person annually.

Contractor Safety Management

The Company has established the Related Parties Production Safety Management Regulations (YTKC.SP04.03-38) and Occupational Health Management Regulations (YTKC.SP04.03-09), which standardized occupational health and safety requirements for contractors in the workplace. By signing safety agreements with contractors, both parties' rights and obligations were clearly defined. In addition, no contractor safety incidents occurred in 2024 by systematically managing contractor service safety in various ways, including rigorous qualification screening, operational safety approvals, training programs, signed safety commitments, process monitoring, and performance evaluations.

Safety Production Investment

In 2024, the Company continued its environmental improvement initiatives addressing noise, dust, and organic gases, with annual investments exceeding RMB 22 million. While enhancing workplace conditions, it provided employees with over 70 types of protective equipment across 9 categories to safeguard their heads, ears, and noses, and continuously improved the performance and comfort of PPE including suits, gloves, and masks, with total annual expenditures surpassing RMB 55 million to ensure occupational health protection.

Item	Labor protection	Environmental improvement	Safety measure	Safety training
Expense	More than RMB 55 million	More than RMB 22 million	More than RMB 3.2 million	More than RMB 1.8 million

Occupational Health Surveillance

The Company issued the Regulations on Occupational Health Management (YTKC. SP04.03-09), Regulations on Management of Labor Protection Articles (YTKC. SP04.03-17), Regulations on Management of Physical Examination of Employees (YTKC. MP02.03-17), Regulations on Management of Occupational Health Archives (YTKC. MP02.03-15), and other system and process documents. Moreover, according to the requirements of the management system and laws and regulations, a third party has also been entrusted to regularly carry out environmental factor detection and current situation evaluation regarding occupational hazards in the workplace and a report is always issued after the evaluation. In 2024, the Company conducted routine health checkups for employees, including occupational health examinations for workers exposed to hazards like dust, noise, and benzene compounds. A total of 7,776 employees were examined, with 100% participation from at-risk positions, and no new occupational disease cases were identified.

External Safety Checking Situation

In recent years, government departments have diversified safety oversight and refined enforcement measures, conducting inspections through regional cross-checks and expert collaborations. In 2024, the company underwent ten safety inspections by government authorities, all meeting compliance standards with no administrative penalties imposed.

3.2 Mental Health Management

The Company has actively responded to General Secretary Xi's policy of "Constantly enhance people's sense of fulfillment, happiness and security", carefully implemented the "employee-oriented" operation and management concept, formulated and implemented the Employees' Mental Health Management Mechanism. It built a mental health platform for all employees to promptly identify those experiencing

psychological distress, offer counseling and medical referrals, and effectively prevent mental health crises. It provides training to enhance managers' ability to care for and support employees, enabling them to fully attend to employees facing practical difficulties or psychological distress and offer tangible assistance and emotional support. For complex cases difficult to judge and solve, full-time psychological counselors provided individualized psychological guidance from a professional perspective. All consultation content remained strictly confidential and would not be disclosed to third parties without the employee's consent. The Company conducts mental health check-up services for all employees twice a year, and guides employees to gain accurate self-awareness based on the results, enhance their self-growth, manage stress, and adapt to the environment. The Company has identified and analyzed common issues within business contexts, organized timely group psychological development activities, and fostered employees' healthy personalities and sound mental qualities, providing all employees with thoughtful and caring mental health management services.

Join Hands to Build a Harmonious Ecosystem

I. Collaboration and Win-win to Drive Industry Development

The Company always takes innovation-driven development as its core development strategy, maintaining steady R&D investments at approximately 5% of annual revenue. By establishing a sound technology innovation system, it has gained deep insights into market trends and user needs. Focusing on independent innovation of core technologies such as low-carbonization, electrification, intelligence and networking of buses & coaches, it has consistently achieved breakthroughs in vehicle safety, energy efficiency, environmental protection, and driving comfort. Moreover, it has actively promoted the deep integration of industry-university-research cooperation and built a collaborative innovation platform with well-known universities, scientific research institutes and upstream and downstream enterprises in the industrial chain to significantly improve technological innovation efficiency through resource sharing and complementary advantages. In terms of manufacturing process optimization and smart production, it has continuously increased its investment in automatic device to promote the transformation of production and manufacturing towards intellectualization and digitalization. By establishing a multi-level technology sharing platform, it has not only rapidly transformed and industrialized key technologies, but also enhanced the overall innovation level of the industry through technology dissemination, creating a virtuous cycle of “technological innovation, management upgrade, and industry leadership,” providing robust support for the industry’s high-quality development.

1. Establish State-Level and Local Public Platform

The Company has built seven state-level technological innovation platforms like the industry’s first National Enterprise Technology Center, Enterprise Postdoctoral Research Station, National Engineering Technology Research Center for Electric Bus Control and Safety, Vehicle Information Technology Branch Laboratory of National Engineering Laboratory for Transportation Safety & Emergency Informatics, CNAS Accredited Laboratory, National Industrial Design Center, as well as 14 provincial technological innovation platforms such as the Henan Fuel Cell

Commercial Vehicle Technology Innovation Center, Henan New Energy Commercial Vehicle Industry Innovation Center, Henan Provincial Innovation Center for New Energy Commercial Vehicle Industry, and Henan Transportation Industry Technology Innovation Center for Intelligent & Connected New Energy Buses, providing a good basic environment for R&D activities and ensuring the realization of innovative ideas.

Some technological innovation platforms

2. Strengthen Deep Integration of Industry, University, Research and Application

Collaborative innovation is an important way to improve innovation efficiency. The Company has actively promoted the technological innovation mechanism combining "industry, university, research and application", and cooperated with well-known domestic universities like Tsinghua University, Beijing Institute of Technology, Information Engineering University, Jilin University, Xi'an Jiaotong University, Chang'an University, Harbin Institute of Technology, Tongji University, Zhengzhou University, and scientific research institutions like State Key Laboratory of Automotive Safety and Energy Conservation, National Engineering Laboratory for Electric Vehicles, Henan Academy of Sciences, Songshan Laboratory, Longmen Laboratory, China Automotive Technology and Research Center, China Automotive Engineering Research Institute, China Academy of Transportation Sciences, National Automobile Quality Supervision and Inspection Center, National Bus & Coach Quality Supervision and Inspection Center, National Passenger Car Quality Supervision and Inspection Center, establishing an industry-university-research cooperation relationships, forming an efficient, tightly-knit R&D mechanism by joint projects and talent development. Centered around the new energy and intelligent connected vehicle industry chain, the Company has established extensive contacts and technical exchanges with over 100 new energy vehicle core parts companies such as

Shanghai Electric Drive and Beijing SinoHytec, jointly developing new products, technologies, and processes to significantly enhance the adaptability and safety performance of new energy vehicles. The Company has established a virtuous cycle where industrial achievements fuel technological innovation, strengthening its position as the leading brand while elevating the industry's overall technical standards. By the end of 2024, the Company's technological achievements had won 42 national and provincial science and technology progress awards, including 3 second prizes of National Science and Technology Progress Award, 7 first prizes, 19 second prizes and 13 third prizes of Henan Provincial Science and Technology Progress Award, demonstrating outstanding innovation results.


国家科学技术进步奖
证 书
为表彰国家科学技术进步奖获得者，特颁发此证书。
项目名称：面向大规模产业化的动力电池研发与制造关键技术
奖励等级：二等
获 奖 者：宇通客车股份有限公司
证书号：2023-J-223-2-04-D05

2024 Certificate of National Science and Technology Progress Award


NO: J 007959
河南省科学技术进步奖
证 书
为表彰河南省科学技术进步奖获得者，特颁发此证书。
项目名称：客车智能驾驶关键技术及应用
奖励等级：贰等奖
获 奖 者：宇通客车股份有限公司
2024 年 12 月 8 号
证书号：2024-J-057-D01/01


NO: J 008280
河南省科学技术进步奖
证 书
为表彰河南省科学技术进步奖获得者，特颁发此证书。
项目名称：智能网联客车新型电子电气架构关键技术及应用
奖励等级：贰等奖
获 奖 者：宇通客车股份有限公司
2024 年 12 月 8 号
证书号：2024-J-079-D01/01

2024 Certificates of Henan Science and Technology Progress Award

3. Boost Improvement of Industry Standards and Specifications

As the chairman unit of Society of Automotive Engineers of Henan and Henan Automobile Industry Association, the Company leveraged its industry leadership to establish a dual-track collaborative innovation system. Vertically, the Company deepened strategic partnerships across the industrial chain through joint R&D platforms with upstream and downstream partners, driving technological innovation and industrial applications. Horizontally, the Company collaborated with industry alliances including the China Fuel Cell Vehicle Technology Innovation Strategic Alliance, Automotive Lightweight Technology Innovation Strategic Alliance, and

Henan New Energy Vehicle Industry Technology Innovation Strategic Alliance to tackle key technologies and develop comprehensive solutions spanning core areas like new energy and lightweight applications.

By the end of 2024, it has participated in the formulation of 317 national, industrial, local and group standards, of which 299 standards have been released. As a key player, the following national standards have been formulated and issued: GB/T 13043-2022 Bus Engineering Approval Evaluation Program, GB/T 41601-2022 Leisure Accommodation Vehicle-Safety Ventilation Requirements and GB/T 42289-2022 Leisure Accommodation Vehicle-Safety General Requirements for the Residential Electric System. As a participator, the following national standards have been formulated and issued: GB/T 45099-2024 Technical Requirements for Completion and Acceptance of Traction Battery Maintenance, GB 44263-2024 Safety Requirements for Electric Vehicle Conductive Charging System, GB/T 44721-2024 Intelligent and Connected Vehicle-General Technical Requirements for Automated Driving System etc. The following national standards have been formulated and to be released: Intelligent & Connected Vehicle-Operational Design Condition for Automated Driving System, Facility and Service Specifications of Tourist Coach, etc.

Number of national, industrial and local standards by the Company as a key player/participator in recent three years:

Issued Year	2024	2023	2022
Number	29	40	43

Note: Four additional standards were issued in 2022 compared to 2021, and six more in 2023 than in 2022. The additional items are all group standards as their issuing information dissemination delays and will be adjusted in the latest report.

Annex: List of Group, Local, Industrial, and National Standards Participated by the Company in 2024

S/N	Standard Name	Standard Type	Standard No.	As a key player/participator	Issued Year
1	Drive Motor System for Electric Vehicles	National Standard	GB/T 18488-2024	Participator	2024
2	Measurement Methods for Noise Emitted by Heavy-duty Vehicles in Multiple Driving Mode Conditions	National Standard	GB/T 44040-2024	Participator	2024
3	Test Methods for Durability of Fuel Cell Engine and its Key Components	National Standard	GB/Z 44116-2024	Participator	2024
4	Strength of Student Seat and Their Anchorages of Special School Bus	National Standard	GB 24406-2024	Participator	2024
5	Safety Requirements for Electric Vehicle Conductive Charging System	National Standard	GB 44263-2024	Participator	2024
6	Intelligent and Connected Vehicle-Data Storage System for Automated Driving	National Standard	GB 44497-2024	Participator	2024
7	Performance Requirements and Testing Methods for Intelligent Speed Limit System of Vehicles	National Standard	GB/T 44433-2024	Participator	2024
8	Intelligent and Connected Vehicle-General Technical Requirements for Automated Driving System	National Standard	GB/T 44721-2024	Participator	2024
9	Protective Device against Unauthorized Use of Motor Vehicles	National Standard	GB 15740-2024	Participator	2024
10	Fuel Consumption Limits for Heavy-duty Commercial Vehicles	National Standard	GB 30510-2024	Participator	2024
11	Technical Requirements for Completion and Acceptance of Traction Battery Maintenance	National Standard	GB/T 45099-2024	Participator	2024

12	Electric Vehicle Conductive Charging System - Part 5: DC Charging System for GB/T 20234.3	National Standard	GB/T 18487.5-2024	Participator	2024
13	Classification, Name and Model Compilation Method for Special Motor Vehicles and Special Trailers	National Standard	GB/T 17350-2024	Participator	2024
14	Limits and Measurement Methods for Bus Interior Noise	National Standard	GB/T 25982-2024	Participator	2024
15	Minimum Turning Circle Diameter, Turning Clearance Circle and Swing-out Value Test Method for Motor Vehicles and Combination of Vehicles	National Standard	GB/T 12540-2024	Participator	2024
16	Structure and Performance General Requirements for Country Bus	Industrial Standard	JT/T 616-2024	Participator	2024
17	Technical Requirements and Test Methods for Digital Indirect Rear Vision Device of Commercial Vehicle	Industrial Standard	JT/T 1503-2024	Participator	2024
18	Technical Specifications of Semiconductor Type Low-voltage Power Distribution Equipment for Bus	Industrial Standard	JT/T 1512-2024	Participator	2024
19	Technical Specifications for Hybrid Electric City Bus	Industrial Standard	JT/T 1025-2024	Participator	2024
20	Car Fragrance Bomb	Group Standard	T/ZTCA 016-2024	Participator	2024
21	Fragrance System	Group Standard	T/ZTCA 017-2024	Participator	2024
22	Priority Control of Chemical Substances in the Automotive Industry - Part 2: Testing Guidelines	Group Standard	T/ZTCA 011.2-2024	Participator	2024
23	Technical Specifications for Urban-rural Passenger and Cargo Transport City Buses	Group Standard	T/CRTAS 5-2024	Participator	2024

24	Requirements and Methods for Setting up Intelligent and Connected Vehicles Testing Scenario Data Collection Platform	Group Standard	T/CSAE 338-2024	Participator	2024
25	Thermal Balance Capability on Road Test Method for Motor Vehicles	Group Standard	T/CSAE 357-2024	Participator	2024
26	Information Security Technical Requirements for Automotive Ethernet Switch Equipment	Group Standard	T/CSAE 370-2024	Participator	2024
27	Intelligent and Connected Vehicles - Requirements and Test Methods for Automated Driving Systems - Highways and Urban Expressways	Group Standard	T/CSAE 382-2024	Participator	2024
28	Electric Vehicle Traction Motor System - Shaft Voltage and Shaft Current Test Method	Group Standard	T/CSAE 383-2024	Participator	2024
29	Technical Requirements and Test Methods for Active Pretension Safety-belts of Motor Vehicles	Group Standard	T/CAAMTB 190-2024	Participator	2024

II. Scientific Procurement to Facilitate Ecological Friendliness

1. Responsible Procurement

The Company has implemented responsible procurement practices across all aspects, including supplier evaluation, daily procurement operations, and supply chain management optimization. A comprehensive Supplier Management Manual has been compiled as an integral part of the procurement contract, which is updated every year. The manual covers social responsibility requirements, EHS requirements, environmental protection requirements, incorruptible cooperation requirements and other aspects, and requires suppliers to commit to fulfilling the contents of the manual, and to achieve long-term in-depth cooperation and win-win market on this basis. In 2024, over 93% of suppliers signed codes of conduct and procurement contracts

containing environmental, labor, human rights, and ethical requirements while 100% of procurement staff received sustainable procurement training.

To ensure an open, just and fair cooperation environment, the Company has implemented the sunshine procurement policy, formulated strict and meticulous integrity management requirements and handling mechanism, and established disciplinary inspection and supervision departments along with complaint channels including to receive internal and external complaints. The Company conducts annual cooperation satisfaction surveys for all suppliers. To ensure the objectivity and effectiveness of the survey results, well-known domestic and foreign survey agencies are invited to conduct third-party independent surveys.

2. Green Purchasing

The Company has formulated and implemented supplier green audit standards, focusing on suppliers' sustainable development, safety, environmental protection, occupational health management, etc. Through the establishment of supplier audit standards, a comprehensive audit of suppliers has been performed to ensure the scientific audit project, promote the continuous improvement of supplier management level and reduce procurement costs and risks. In 2024, a total of 63 suppliers were reviewed, and one supplier was urged to improve the construction of environmental protection system and upgrade the environmental protection level. No suppliers with major negative environmental protection risks were found in the process. Moreover, green procurement was realized by reducing procurement from suppliers with higher environmental risks and introducing new suppliers. In 2024, a total of 70 new suppliers were introduced, 100% meeting the requirements of environmental protection proportion.

3. Localized Procurement

The Company has actively promoted the principles of local procurement and origin centralized procurement. By upgrading and optimizing the supplier system and increasing supply ratio of local suppliers, Yutong has promoted faraway suppliers to set up factories locally. Since its implementation, localized plants of chassis, axle, instrument, air-conditioning, duct and glass have been implemented to reduce

environmental pollution in long-distance transportation and provide local employment opportunities thus to drive local economic development.

The Company has 530 formal cooperative suppliers now, including 106 in Henan, accounting for 20.00% and promoted local economic development through localized industrial chain.

III. Prioritize Environmental Protection and Fulfill Green Mission

The Company has steadfastly implemented China's sustainable development strategy and actively built a resource-efficient and eco-friendly enterprise. Guided by the principle of "integrated emphasis on energy conservation, low-carbon practices, green development and sustainable operations", it has combined source reduction, process control, and end treatment to integrate green and low-carbon development into our business operations and systematically drive green transformation and upgrading. By establishing green factories and delivering eco-friendly products, it has contributed to environmental quality improvement while fulfilling corporate responsibilities.

1. Green Management

1.1 Environmental Compliance

The Company has strictly abided by the requirements of environmental laws and regulations including Environmental Protection Law of the People's Republic of China, Water Pollution Prevention and Control Law, The Law on Air Pollution Prevention and Control, Law on the Prevention and Control of Environmental Pollution Caused by Solid Waste. It has systematically advanced ecological conservation efforts by continuously improving environmental management systems and standards, fostering an eco-conscious culture, increasing pollution control investments, maintaining strict regulatory compliance and fulfilling information disclosure obligations to achieve greater results in environmental protection initiatives. Since 2018, it has adhered to green and low-carbon development and has been successively awarded honorary titles such as Green Factory, Environmental Protection Grade-A Enterprise, Green Supply Chain, Green Product Design, Zero Waste Factory, and Outstanding Contribution Award of Three-Year Action Plan for Pollution

Prevention and Control. In 2024, it experienced no environmental pollution incidents and received no penalties from regulators for environmental violations.

It conducted clean production audits in accordance with the requirements of the Cleaner Production Promotion Law of the People's Republic of China. In 2024, each plant of the Company maintained the leading position in cleaner production nationwide, and completed the annual inspection of drainage license valid until 2027. In line with the Company's legal person information update, the change procedures for Radiation Safety License were finished, valid until August 2026.

It has actively fulfilled its obligations of environmental protection tax declaration and payment in accordance with the Environmental Protection Tax Law of the People's Republic of China. In 2024, each plant of the Company declared and paid environmental protection tax to the local Taxation Department on time and in full according to the requirements of the Implementation Regulations of the Environmental Protection Tax Law.

It disclosed corporate environmental information in accordance with laws. The 2024 Environmental Performance and Management Report has been fully disclosed on the "Corporate Environmental Information Disclosed in accordance with the law (Henan)" (http://222.143.24.250:8247/home/home), and is open to public review and supervision.

1.2 Environmental Management System

In 2011, the Company obtained ISO14001 Environmental Management System certification (Certificate No.00120E32830R2L/4100), covering all its facilities including Shibalihe Plant, Electric Bus Intelligent Manufacturing Plant, and Special Vehicle Plant. The certification was successfully renewed in 2023 through audit of China Quality Certification Centre (CQC), (Certificate No.00123E32955R3L/4100), followed by passing the annual supervisory audit in 2024.

It has fully implemented ISO14001 Environmental Management System, promoted clean production, carried out whole-process environmental risk management including product design, procurement process, production and manufacturing, test and inspection, living services, pollutant control to improve resources utilization rate, and avoid or reduce environmental damage. In the stage of infrastructure planning and construction, it has actively adopted advanced manufacturing techniques, strictly abided by the “three-simultaneity”, introduced international advanced production equipment and environmental protection facilities, and reduced environmental pollution. Each year, the Company entrusts a third party to conduct an annual review of the Company’s environmental management system, and is always committed to continuous improvement of the management system. In accordance with the requirements of laws and regulations and system management, it has formulated pollution prevention and control management system of wastewater, waste gas and solid waste, as well as the internal management standards of the enterprise, and actively taken pollutant control measures to reduce the impact of various pollutants on the surrounding environment.

1.3 Environmental Protection Emergency Management

To strengthen the management of hidden dangers of environmental pollution accidents, prevent environmental pollution accidents, accomplish the disposal of sudden environmental pollution accidents promptly, efficiently and orderly as well as minimize the loss and harm caused by environmental pollution accidents, the Company organizes all departments to carry out environmental risk identification and evaluation annually in accordance with the national and local environmental policies and regulations as well as the requirements of the environmental management system, and the workplace environmental risk identification coverage rate is 100%. On the one hand, it updated the list of important environmental factors, formulated management plans and prevention measures for important environmental factors, and continuously improved the environment. On the other hand, in view of the identified environmental risks, it established the Emergency Plan for Environmental Pollution Accidents, which was filed with the local environmental protection supervision department after being reviewed by experts. It organizes accident emergency drills every year, revises and improves the plan according to the simulation drill effect. Moreover, according to the relevant management requirements of radiation safety license, a special Emergency Plan for Handling X-ray Radiation Accidents is established. An emergency drill for simulated radiation accidents was carried out and the annual assessment of the safety and protection status of radiation devices was completed in 2024.

In 2024, the Company's Shibalihe Plant, Electric Bus Intelligent Manufacturing Plant and Jingyida 25th Street Plant each initiated revisions to their environmental emergency response plans. These plans successfully passed expert panel reviews and completed filing procedures with Ecological Environment Bureau of Guancheng District and Technological Development Zone of Zhengzhou.

1.4 Environmental Training and Publicity

At the beginning of each year, the Company develops its environmental management training plan. The environmental protection management department of the Company organizes the training on environmental protection policies, regulations and standards, the latest external policies and the Company's internal environmental protection management systems/standards for head of environmental protection divisions and management specialists of each department. The workshop/department environmental protection management specialists retrain all employees of each department. The environmental protection training rate of the Company's employees is 100% through hierarchical training. Moreover, it promotes the principles, policies and laws of energy-saving and environmental protection through banners, exhibition boards and posters, so as to popularize energy-saving and environmental protection knowledge to all employees and enhance their awareness.

At Zhengzhou Main Event of 2024 World Environment Day, the Company, as the sole corporate representative, delivered a keynote speech titled "Cultivating and Expanding New Quality Productive Forces to Advance Green and Low-Carbon Development", demonstrating active commitments to fulfilling corporate environmental responsibilities and voluntarily upholding social accountability. It has promoted new environmental regulations to employees through various initiatives—displaying energy-saving banners, presenting environmental knowledge boards, and running conservation slogans on LED screens—to advocate energy efficiency and raise environmental awareness. It has also promoted the "zero waste" concept through digital banners and posters, while inviting officials from Zhengzhou's Ecological Environment Bureau to conduct policy training on "zero waste factories," contributing to green enterprise development.

1.5 Total Investment in Environmental Protection

The Company attaches great importance to environmental protection and continuously improves the level of pollution control. From 2020 to 2024, Yutong Bus, New Energy Branch of Yutong Bus and Special Vehicle Branch of Yutong Bus

(hereinafter referred to as “Three whole vehicle plants”) invested a total of RMB 40.92 million in the transformation of pollutant emission reduction.

2. Green Design

2.1 Green Product Design

The Company unswervingly implements the national sustainable development strategy, actively fulfills its main responsibilities, abides by various laws and regulations, and actively creates a resource-saving and environment-friendly enterprise. Focusing on public welfare initiatives such as “green environmental protection”, “energy conservation and emission reduction” and “low-carbon travel”, the Company continues its R&D efforts in new energy, smart technologies, comfort, and safety. With technological innovation as the core, a sustainable development system around energy efficiency, environmental protection, and low-carbon mobility has been established.

Full Life Cycle Green Design: The Company has established a full life cycle green indicator system covering product R&D, production, application and recycling to achieve the environmental protection goal through source emission reduction, process control and end-of-pipe comprehensive treatment. For example, reduce energy consumption by lightweight technology and improve energy efficiency by optimizing battery, motor and electric control systems. By the end of 2024, its new energy buses have reduced carbon dioxide emissions by more than 26 million tons.

Technological Innovation Drives Energy Conservation and Emission Reduction: New energy technology covers a variety of power types such as battery electric and hydrogen fuel cell. Among them, the hydrogen fuel cell buses can purify air pollutants and is known as the “Mobile Air Cleaner”. Technologies like YEA, BlueCore intelligent fuel saving system have reduced energy consumption by over 7% in conventional vehicles and over 10% in new energy vehicles compared to previous-generation models. To enhance product intelligence and reduce weight, autonomous driving technology, streamlined body design, and all-aluminum construction are employed, resulting in a fuel consumption reduction of 5% to 10% per 100 km compared to the previous generation of products. YEA 4.0 technology

delivers up to 60% fuel-saving rate compared to previous generation production, with engine thermal management technology further reducing consumption.

Green Materials and Environmental Protection Process: The Company reduces energy consumption in manufacturing by using insulated materials like rock wool sandwich panels while lowering electricity demand through natural lighting and ventilation. In addition, factory construction strictly adheres to green standards, including photovoltaic carports, wastewater recycling, and promoting recyclable packaging.

Diverse Scenario Coverage and Market Development: The product line covers 6-18m new energy buses, meeting various scenario demands including city bus, tourism, commuting etc. As of 2024, it has totally sold over 190,000 new energy buses worldwide.

Social Responsibility and Industry Leadership: The Company has actively participated in the global carbon neutrality action, released the “Supergene Value Chain” to promote the green upgrading of the whole Industry, and saved cost for customers through LCC management. Its products have passed the China Energy Conservation Certification many times and it has been recognized as “Green Design Demonstration Enterprise of Industrial Products”, leading the bus industry’s transition toward electrification and zero-carbon development.

In the future, the Company will continue to increase investment in R&D and industrialization, continuously improve the performance and quality of products through independent innovation, optimize and improve the green design methods along the whole life cycle of energy-saving and new energy buses, and establish a green indicator system covering the various stages of product design, so as to make more and greater contributions to the sustainable development of China’s buses, the improvement of the overall level of the manufacturing industry and the realization of the goals of energy conservation and emission reduction.


产品认证证书
中国节能认证

证书编号：CQC22701341010

发证日期：2023 年 01 月 12 日
有效期至：2028 年 01 月 11 日

委托人名称及注册地址	宇通客车股份有限公司 郑州市管城回族区宇通路 6 号
品牌	宇通
制造商名称及注册地址	宇通客车股份有限公司 郑州市管城回族区宇通路 6 号
生产企业名称及生产地址	宇通客车股份有限公司 河南省郑州市管城回族区宇通路 6 号
产品名称和系列、规格、型号	客车 ZK6710D6、ZK6710D6T
产品标准和技术要求	JT/T711-2016
认证模式	产品检验+初始工厂检查+获证后监督

上述产品符合 CQC31-491102-2017 认证规则的要求，特此发证。
本证书为变更证书，证书首次颁发日期：2022 年 05 月 05 日
证书有效期内本证书的有效性依据发证机构的定期监督获得保持。

可通过扫描下方二维码或登录国家认监委网站（www.cnca.gov.cn）查验证书信息

签发：谢肇煦
中国质量认证中心

http://www.cqc.com.cn　　中国·北京·南四环西路188号9区 100070　　电话：+86 10 83886666

China Energy Conservation Product Certification Certificate of Yutong Bus

2.2. Green Planning

The Company has carried out plant planning and design according to the concept of green factory and evaluation indicators, and strictly abided by national industrial policies such as “Energy Conservation Evaluation and Review System for Fixed Asset Investment Projects”, “Three-simultaneity System” and “Construction Land Control Indicators for Industrial Projects”.

Green Plant Planning: According to the principle of intensive land use, the land utilization efficiency is improved through combined workshops, multi-level parking lots and multi-floor office buildings. A green transportation system combining new energy buses, shared bicycles and autonomous buses is planned in the plant to reduce carbon emissions. A combination of arbors, flowering plants, hedges and flower beds is adopted for greening in the plant to create a beautiful and comfortable working environment for employees.

Green Building Planning: Implement sustainable technologies, lower energy consumption and increase renewable energy usage to create a comfortable work environment for employees, Key measures include: setting up photovoltaic sheds on the roof of parking buildings, updating to high-efficiency energy-saving lamps,

lighting partitioning, grouping and timing control, proper use of natural ventilation and daylighting, reuse of purified wastewater, etc. In 2024, it upgraded heating and cooling systems in existing factories to enhance workshop insulation and install energy-efficient A/C. A centralized monitoring system has been implemented for climate control equipment, significantly improving factory temperature regulation and employee working conditions.

Green Equipment Planning: Implement new energy-saving, eco-friendly, and power-assisted equipment and technologies to reduce energy/resource consumption, pollutant emissions, and workers' labor intensity. Key measures include: adopting waste heat recovery, pretreatment zirconium processes, and higher-efficiency equipment while phasing out energy-intensive machinery; pioneering in introducing rotary adsorption + RTO incineration for VOC emissions treatment in coating processes, applying direct-fired waste gas incinerators and high-efficiency cartridge dust collectors; introducing power-assisted tools for bamboo floor, seat, and skin installation to reduce workers' labor intensity.

In 2018, it was awarded the title of
The Second Batch of National Green Factory by the Ministry of Industry and Information Technology

3. Green Logistics

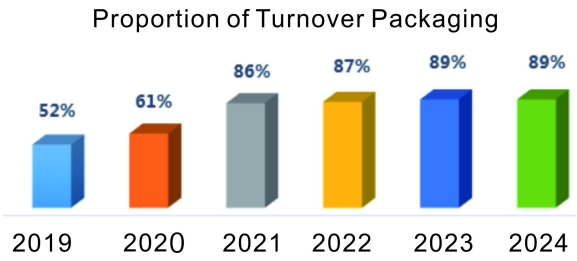
The Company has actively responded to the national environmental protection requirements and paid attention to the construction of a green supply chain system. In 2020, the Company was rated as a "Green Supply Chain Enterprise" by the Ministry of Industry and Information Technology. The Company fully leverages its exemplary role and leads the green transformation of local manufacturing industry.

3.1 Green Packaging

According to the packaging requirements of materials in transportation, storage, distribution, quality protection and other aspects, the Company formulates relevant packaging standards in combination with relevant national and industrial regulations, standards and requirements, reviews and revises the packaging standards every year, improves the packaging environmental protection standards, simplifies packaging

together with suppliers, saves materials, and adopts recyclable packaging to reduce the environmental hazard of disposable packaging.

Supplier Access Stage: The Company sends the packaging standard and specification to the supplier, explicitly requests them to adopt the recyclable package, audits the packaging plan submitted by the supplier while the logistics engineer strictly checks and refuses to use disposable external packaging.



Continuous Improvement: The Company continues to promote the application and improvement of recyclable turnover packaging of purchased parts, optimizes the packaging material, lining and structural form, and reduces the use of disposable packaging materials. The ratio of turnover packaging of domestic parts increased to 89% in 2024, which is already leading in the commercial vehicle industry.

3.2 Green Transportation

The Company actively promotes and updates incoming logistics mode, implements MILK-RUN circular pick-up mode in areas where parts suppliers are concentrated, and takes the lead in developing and applying transportation management system in the field of domestic buses to strengthen the management of logistics providers. All logistics vehicles entering the plant premises meet emission standards of China V or above. It guides logistics providers to use battery electric vehicles and other vehicles that meet the national environmental protection requirements, so as to reduce the negative impact on the environment, to decrease transportation costs and energy consumption. It has independently developed the incoming logistics management system to ensure that the incoming vehicles meet the national environmental protection requirements. The tractors, sweepers, domestic garbage collection vehicles and commuter vehicles in the plant area are all battery electric, eliminating fuel consumption and realizing green energy conservation and environmental protection.

4. Eco-friendly Travel and Office

4.1 Green Travel

The Company advocates green travel for employees through initiatives like commuters, ride-sharing, and installing charging stations in workplace to reduce their carbon footprint.

Staff commuters are an essential transportation for employees traveling to and from work. It continues to increase the proportion of battery electric vehicles in its fleet and expand commuter routes and stops to provide employees with a green, low-carbon travel environment. Beyond employee commutes, it also utilizes battery electric commuters to provide transportation services during non-commuting period for internal meetings, customer receptions, and government agencies, further supporting energy conservation and emissions reduction.

In order to reduce the amount and frequency of staff's private car commuting, the Company provides subsidies to promote the ride-sharing mode among the staff who commute by car, and continuously increases the number of charging piles for private new-energy cars to make charging convenient, thereby contributing to carbon emission reduction; At the same time, shared bicycles are equipped and unmanned vehicles are in circular operation to make staff's in-plant travel convenient and low-carbon.

In 2024, the Company had 82 new-energy commuter buses, with 59 routes and 233 stations. The mileage reached 1.26 million km in total, serving 1.85 million person-times; The Company provided over 1300 vehicle trips for client-reception service in total; The average person-times of ride-sharing mode is 1,300 per day, which means about 450 private-vehicle trips are reduced per day; The number of charging piles installed has increased to 159, and the number of new-energy private cars has increased to 1,815; 595 bicycles have been placed in our plant to help staff travel inside.

4.2 Green Offices

The Company continues to promote the energy-consumption management of office devices to save electricity. The Company specifies the energy consumption

control standards in offices and therefore the power-on/off time and management responsibilities of energy-consuming devices such as air conditioners, printers, computers, and water dispensers are assigned to individuals. The Company decentralizes the energy-consumption goal in office buildings and ensures the responsibility fulfillment about cost control through supervising and checking the implementation of the set standards for air conditioners in summer and winter, and publicizing waste issues, thus promoting the awareness of energy conservation among the staff. The Company adopts the information management of process-approval, and promotes the paperless production to save office supplies continuously.

IV. Advance Energy Efficiency and Emissions Reduction through Fine Management

1. Energy and Carbon Emission Management

1.1 Energy Management

The Company has always adhered to the requirements of relevant national laws and regulations on energy conservation, emission reduction and carbon reduction, upheld the energy-conservation management concept of “Law-abiding, Clean Production, Energy-Efficiency Improving and Continuous Upgrade”, further promoted the long-lasting enhancement of systematic energy management and energy efficiency of devices and facilities, in order to build a green, low-carbon, energy-saving and efficient enterprise image and actively practice due social responsibilities. The Company has set up a management group on energy-conservation and emission-reduction, with the General Manager at its core and directors and managers of various departments as main members, to be responsible for formulating the Company’s energy management policies and promoting and implementing various energy management work. The Company continues to perfect energy management rules and regulations and the standard of management evaluation, carries forward the responsibility system on energy-conservation goal management, and ensures the implementation of management responsibilities; it sets up special funds for energy conservation and carbon reduction, propels the implementation of the technology

transformation project on energy conservation and carbon reduction, and achieves the control and reduction on energy and water consumption and carbon emission.

In 2018, the Company established an energy management system and introduced a third party to carry out systematic training, on-site audit and certification. Finally, it passed the certification and obtained the Energy Management System Certificate (Certificate No.: 00124En20590R2L/4100); Subsequently, on-site audits are completed every year in accordance with the requirements of system standards to achieve continuous improvement on management systems. In November 2024, it passed the recertification audit of China Quality Certification Center (CQC) in accordance with GB/T23331-2020/ISO 50001:2018 standard requirements.


能源管理体系认证证书

证书编号：00121En20302R1L/4100

兹证明

宇通客车股份有限公司

能源管理体系符合标准：

GB/T 23331-2020 / ISO 50001:2018

RB/T119-2015;

通过认证范围如下：

与客车、专用汽车的设计、生产相关的能源管理活动

首次发证日期：2018年12月26日 本次发证日期：2022年12月14日 有效期至：2024年12月25日

中国质量认证中心

中国·北京·南四环西路188号9区 100070

http://www.cqc.com.cn

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ENERGY MANAGEMENT SYSTEM CERTIFICATE

Certificate No.: 00121En20302R1L/4100

We hereby certify that

Yutong Bus Co., Ltd.

by reason of its

Energy Management System

has been awarded this certificate for compliance with the standard

GB/T 23331-2020 / ISO 50001:2018

RB/T119-2015;

The Energy Management System Applies in the following area:

Energy Management Activities Related to the Design and Production of Bus and Passenger Cars

Certified since: December 26, 2018 Valid from: December 14, 2022 Valid until: December 25, 2024

CHINA QUALITY CERTIFICATION CENTRE

Section 9, No.188, Nansihuan(the South Fourth Ring Road) Xilu(West Road), Beijing 100070, China

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1.2 Carbon Emission Management

In the face of increasingly severe climate change, the Company continues to follow the path of clean production, circular economy and green and low-carbon development. In the process of moving towards the “Net-Zero Emission” goal by 2050, it is striving to reduce Scope 1 and Scope 2 GHG Emission by 20% by 2030 and Full Value Chain GHG Emission by 60% by 2040. Through initiatives in promoting green

commuting and eco-friendly office practices, the Company encourages all employees to take action, thus improving environmental quality, advancing carbon neutrality, and contributing to global sustainable development and green public transportation.

1) Carbon Emission Reduction Goal

Through product planning, technological innovation, carbon reduction in manufacturing, and collaboration across the industry chain, it strives to realize "Carbon Peak and Carbon Neutrality" five to ten years earlier compared to the national aims. Following that, it will implement plans over the next 30 years for "Carbon Reduction", continuously enhancing its carbon management capabilities to achieve "Net-zero Emission" by 2050.

2) Actions on Carbon Emission Reduction

In 2024, the carbon emission was reduced by taking measures such as accounting and investigation of "Organization Carbon and Product Carbon", process construction of carbon management system, improvement of special capacity for carbon management, planning and step-by-step implementation of carbon emission information management platform, coordinated promotion of energy conservation and carbon reduction of Scope 1 and Scope 2, and implementation of Public Welfare "Net Zero Forest" Project.

2. Energy and Carbon Emission Performance

The main energy types used by the Company include electricity, natural gas, heat, gasoline, diesel and hydrogen. In 2024, electricity and natural gas consumption account for about 90% of the comprehensive energy consumption, which were the main energy sources used in the production process.

In 2024, the Company engaged in organizing carbon emission investigation and certification audits and initiated carbon footprint quantification and EPD certification for 7 vehicle models.

Overall Performance Sheet of Energy and Carbon Emission

S/N	Category	Name	Unit	2022	2023	2024
1	Energy Consumption	Comprehensive Energy Consumption	Ton of Standard Coal Equivalent	34,560.94	39,138.42	49,736.24
2		Comprehensive Energy Consumption of RMB 10,000 Output Value	Kilogram of Standard Coal/RMB 10,000	18.66	17.48	16.27
3	Greenhouse Gases	Scope 1 Emission	tCO_2	/	64,508.31	57,330.53
4		Scope 2 Emission	tCO_2	/	98,219.06	122,786.63
5		Greenhouse Gas Emission of RMB 10,000 Output Value (Scope 1 + Scope 2)	tCO_2/RMB 10,000	/	0.07	0.06
6	Product Carbon	Carbon Footprint and EPD Certified Vehicle Models	Models	/	9.00	8.00
7	Clean Energy Utilization	Green Battery Capacity	MWh	1,480	3,750	11,149

Note:

1. Statistical scope includes the related data of Yutong Bus Co., Ltd., Yutong Bus, New Energy Bus Branch and Yutong Bus, Special Vehicle Branch.
2. According to ISO14064-1:2018 standard, the operational control method is adopted to engage in organizational carbon emission accounting with a third-party verification conducted. The GHG emission accounting scope covers relevant emission sources from Category I to Category VI. Emission from stationary sources, mobile sources, fugitive sources and process stationary sources are covered in Scope 1, while that of purchased electricity is covered in Scope 2.
3. Comprehensive energy consumption covers the following energy types: electricity, natural gas, liquefied natural gas (LNG), gasoline, diesel, lubricating oil and hydrogen.

2.1 Improvement of Energy Conservation

Taking energy conservation and carbon reduction as an important task for sustainable development, the Company has done a lot of fruitful work in device energy saving, process energy saving and management energy saving.

1) Eliminate Backward and Inefficient Devices and Upgrade into Efficient Devices: The Company eliminated the Y3-series electric motors, S9-series three-phase transformers, punch presses and other backward high-energy consumption devices in painting spray booths and introduced permanent magnet synchronous motors with energy efficiency level 1 and S15 series high-efficiency transformers to achieve significant improvement of device energy-efficiency such as the energy-saving motor transformation (Phase III) in painting workshops. Yutong invested 2 million to replace the asynchronous electric motors with high power, long operating time and large annual battery capacity (energy efficiency level 3) in the painting spray booth and waste gas treatment devices with a permanent magnet synchronous motor (energy efficiency level 1). This year, this movement has saved about 925 MWh of electricity and 114 tons of standard coal and reduced carbon emission by about 496 tons.

2) Improve the Production Process and Reduce Energy Consumption: Electrophoretic paint process quality is improved and energy consumption is reduced by developing low-temperature electrophoretic paint for (body) frames and optimizing the structure of vehicle body electrophoresis drying rooms. For example, through the transformation of the Vehicle Body Electrophoresis Drying Room in Shibalihe Plant, which includes changing the air outlet volume and bottom blowing angle of drying rooms, reducing the baking time, the Company saved about 925 MWh of electricity, about 11,000 m^3 of gas, about 30 tons of standard coal, reduced about 90 tons of carbon emission this year; The development of electrophoretic low-temperature paint for frames saved about 95,200 m^3 of gas, about 127 tons of standard coal, and reduced carbon emission by about 206 tons this year.

3) Issue Energy-saving Responsibilities through Indicator Analysis: The Company analyzed and issued the energy conservation goals of each department for the year, set performance appraisal, implemented the responsibility system for energy conservation management, and supported a significant reduction in single vehicle energy consumption per year through measures such as data analysis and improvement, device efficiency control, and supervision and check of on-site waste.

Energy Conservation and Carbon Reduction Achievements

Year	The Number of Energy-saving Projects Held	Electricity Saved (MWh)	Natural Gas Saved (10,000 m³)	Carbon Emission Reduction (tCO_2)
2024	7	1,258	11.34	917
2023	23	2,521	52.30	2,569
2022	10	2,992	15.20	1,903

2.2 Clean Energy Utilization

Photovoltaics: When Electric Bus Intelligent Manufacturing Plant built a new multistorey parking lot for staff in 2019, the Company cooperated with a third party to invest in the construction of 1.6 MWp distributed rooftop photovoltaics, adopting "self-generation for self-use with surplus power connected to the grid", and completed the grid connection operation in April 2019. By the end of 2024, the cumulative photovoltaic power generation was 8.2003 million kWh, reducing carbon dioxide emissions by about 4,400 tons. In 2024 only, the cumulative photovoltaic power generation was 1.5568 million kWh, reducing carbon dioxide emission by about 835 tons.

Green Power: In 2024, Yutong participated in the Marketization Transaction of Green Power in Henan province and purchased 13,580 MWh of green power from new-energy power generation enterprises through electricity sales companies, reducing carbon dioxide emission by about 7,287 tons.

2.3 Utilization of Surplus Heat and Energy

The Company recycles the surplus heat of air compressors and drying. The recycle devices operate normally to recycle about 29,306 GJ (Gigajoule) of heat annually and reduce carbon dioxide emission by about 3,223 tons.

2.4 Carbon Reduction through Process Innovation

The Company applies and substitutes the process innovation to reduce the emission during the manufacturing process. In 2024, the development of low-temperature paint for the electrophoresis line, welding-free process substitution, lightweight-technology application, new material and heterogeneous profile material application and other clean production processes were promoted.

Case 1: Improvement of material-utilization rate. Through product-structure innovation and process method innovation, the utilization rate of production materials was increased from 79.4% to 81%, thus promoting carbon emission reduction of complete vehicle production.

Case 2: Improvement of automation-utilization rate. Through product-structure process optimization, tooling innovation and other methods, the utilization rate of automation devices was increased from 90% to 95%, reducing production hours and saving energy consumption for device startup.

Case 3: Replacing welding with part and component integrated molding. Through the promotion and application of integrated bending, integrated stamping and heterogeneous profile material structures, the proportion of frame tailor-welding parts was reduced, energy consumption for tailor-welding and welding gas consumption were saved, to achieve carbon reduction in production.

2.5 Carbon Emission Reduction by Technical Innovation

Yutong continues to take green product design as the breakthrough point, continuously optimizes the energy-saving efficiency of vehicles, develops lightweight technologies for complete vehicles, realizes efficient energy conservation and emission reduction of urban vehicles, and helps achieve carbon neutrality. By the end of 2024, the vehicles sold have saved about 9.7 billion liters of fuel and 1.4 billion m^3

of gas, and reduced carbon dioxide emission by about 28.77 million tons. The city atmospheric environment has been greatly improved with remarkable effects on carbon emission reduction.

Yutong engages in the R&D of lightweight technologies, driving the research and application of advanced structures, materials and process technologies. Under the premise of high safety, it optimized and applied multi-goal-collaborative design, high-strength lightweight materials, lightweight manufacturing processes and other technologies to reduce the weight of the complete vehicle, thus improving the comprehensive performance of vehicles and reducing the vehicle energy-consumption. For example:

Lightweight Technology Innovation		Effectiveness
Structure	High-strength steel body design: Yutong takes the lead in developing light-weight structures of truss load bearing body and invents the integration technology of special-shaped rolled composite beams, compared with others in the industry.	The weight of the high-strength steel body is reduced by 8%-10% compared with that of basic vehicles.
	Aluminum alloy body design: Yutong is the first in the industry to develop the side-beam technology which features large-scale, thin-walled and multi-cavity and the technology of aluminum alloy side beam plug-in with a high reliability.	Adopting the aluminum alloy body reduces weight by 10%-15% compared with the steel body
	Composite material body design: Yutong is the first in the industry to develop the integration technology of the roof frame and interior and exterior trims and invent the sandwich structure for roof.	50% weight reduction of the roof cover frame
Lightweight Technology Innovation		**Effectiveness**
Materials	The application of high-strength steel: Yutong takes the lead in the industry to apply 1,180MPa and 1,500MPa high-strength steels to key parts on the side and tail of the vehicle body for protection.	The weight of the anti-collision beam is reduced by 47.5%, and the bending resistance is increased by 2.3 times.
	The application of aluminum alloy materials: The Company takes the lead in applying 5-series high-performance aluminum alloy materials to compartment doors, realizing weight reduction of the vehicle body.	Compartment doors' inner and outer panels are 30% lighter than 1100 aluminum plates, with improved strength.
	Composite-material application: Instead of steel, plastic materials like PP honeycomb boards and fiber-reinforced composite boards are applied to the interior and exterior trims of the vehicle body to achieve weight reduction.	PP honeycomb skirt boards and roof panels are more than 30% lighter than aluminum-plastic panels, the new type of floor is more than 50% lighter than the

		bamboo type and the GMT material air duct luggage rack is 30% lighter.

2.6 “Net Zero Forest” Public Welfare Project Supports “Carbon Neutrality”

“Net Zero Forest” is a long-term public welfare initiative with the core commitment of “One Bus, One Tree,” transforming each vehicle sold into a tangible contribution to global reforestation and strategically combating climate change through measurable actions. In 2024, the Company implemented the “Net Zero Forest” public welfare tree planting project in Gansu China, Chile, the United Kingdom and other countries in joint hands with various local public welfare agencies. A total of over 36,000 different trees have been planted worldwide, contributing to the improvement of the earth’s ecological environment with practical actions.

3. Water Resource Conservation Management

The Company always adheres to the concept of “paying equal attention to energy conservation, low carbon, green development and operation”, implements national laws and regulations and local water resource management policies, continuously optimizes the plant management system, actively carries out water-saving publicity, water-saving diagnosis and other work, and develops water-saving measures. On this basis, the water-saving performance indicators are analyzed and delegated to different levels, so as to ensure scientific, reasonable and economical use of water in the Company’s production process and lasting improvement of water resource utilization efficiency.

Quantities of Water Withdrawn and Re-used Water

Name	Unit	2024	2023	2022
Quantity of Water Withdrawn	Ton	1,412,461	1,407,904	1,507,536

Quantity of Re-used Water	Ton	64,653,561	58,572,454	48,403,484
Note: ①Quantity of Water Withdrawn: metered and calculated data from the water utility company. ②Quantity of Re-used Water: calculated data based on circulating pump hourly flow rate * number of pumps in operation * daily operating hours * monthly operating days * annual operating months.				

3.1 Main Water-saving Processes

In the planning, construction, production and operation of our plants, the Company has taken the initiative to benchmark against each link of "water supply, use and drainage", introduced and applied advanced water-saving technologies and processes at home and abroad. The water-saving processes are highly used in the reverse sequence utilization of pure water in washing tanks of the electrophoresis line, the 3-level RO pure water system, the circulating water system for vehicle shower chambers, recycling of reclaimed water in sewage treatment stations, the green sprinkler irrigation system and others. Thus, the Company achieves a comprehensive reuse rate of 97.8%, and an annual water recovery amount/quantity of 310,000 tons.

3.2 Water-Conservation Publicity and Education

On three dimensions of "building the consensus of energy-saving responsibilities, implementation of energy-saving policies and evaluation of energy-saving effects", the Company plans publicity activities on energy conservation and water saving, organizes all departments to independently engage in such forms as "theme discussion, scheme publicity and implementation, publicity banner producing and short video shooting". It requires management personnel at all levels, functional personnel and front-line production personnel to share their understanding of the responsibilities of their own positions and how to contribute to the Company's energy conservation and

water saving with practical actions in the form of short videos. Actions that Yutong has carried out include on-site energy checking, potential exploring of water saving projects, ranking of saving effects, etc., so as to ensure that all employees participate in energy conservation and water saving actions. Through the planning and implementation of water conservation publicity activities, the implementation of energy-resource management responsibilities and conservation awareness of staff at all levels and the standardization of on-site water use have been improved, a good water-saving atmosphere has been created, and the leakage of on-site water resources has been effectively reduced and even eliminated.

3.3 Daily Water Conservation Management

In order to ensure the achievement of the Company's water resource consumption goal in 2024, the Company has formulated and regulated various water consumption quota goals in the plant area by hierarchical classification, and avoided flooding and leakage through measures such as water use control for key processes, water use data monitoring, statistics and accounting of monthly indicators, abnormal data analysis and rectification and other measures. The water consumption for the coating workshop's electrophoresis process and plant-greening was reduced by 6.4% and 3.7% respectively compared with the previous year, achieving the water saving goal issued by the Company.

4. Treatment of Three Wastes

4.1 Sewage Reduction

All plants of the Company constructed the drainage systems according to the principle of "rain and sewage separation, clean and polluted water separation and

different treatment based on water quality". All of Yutong's three complete vehicle plants built comprehensive sewage treatment stations and adopted the "physical and chemical treatment + hydrolytic acidification + contact oxidation + aeration biological filter" treatment technology. After pretreatment, the waste water from each production section is discharged into the integrated sewage treatment stations together with domestic sewage for further treatment. Production sewage and domestic sewage treated shall meet the second level of Sheet 4 in Integrated Wastewater Discharge Standard (GB8978-1996). Some of the wastewater is deeply treated to reach the requirement of the Reuse of Urban Recycling Water—Water Quality Standard for Urban Miscellaneous Use (GB/ T18920-2020) and then this type of water is used for toilet flushing and vehicle plants' greening. The rest is discharged into the municipal networks connected to the municipal sewage treatment plants for further treatment. According to the standard regulation requirements of the sewage outlet, the wastewater outlet is equipped with COD, ammonia nitrogen, total phosphorus, total nitrogen and pH on-line monitoring systems, which are connected with the environmental protection department. A third party is entrusted to maintain these operations. So as to monitor the wastewater quality in real time and ensure that major pollutants discharged meet the standards. At the same time, the Company entrusts a third party to monitor the discharge wastewater every month, and all the monitoring data meets standard.

List of Emission Concentration Control Achievements for Main Water Pollutants

Plant Area	Pollution Factors	Licensed Emission Concentration	Actual Emission Concentration in 2024	Executive Standards
Shibalihe Plant	COD	150	32.443	GB 8978-1996
	Ammonia and Nitrogen	25	3.885	GB 8978-1996
	Total Phosphorus	1	0.430	GB 8978-1996
	Total Nitrogen	/	36.876	/
Electric Bus Intelligent Manufacturing Plant	COD	150	38.082	GB 8978-1996
	Ammonia and Nitrogen	25	6.222	GB 8978-1996
	Total Phosphorus	1	0.358	GB 8978-1996
	Total Nitrogen	/	40.597	/
Special Vehicle Plant	COD	150	18.619	GB 8978-1996
	Ammonia and Nitrogen	25	0.441	GB 8978-1996
	Total Phosphorus	1	0.077	GB 8978-1996

Note:
① Emission Concentration Unit: mg/L;
② According to the requirements of Pollutant Discharge Licenses, there is no online monitoring for total nitrogen factor in the Special Vehicle Plant area; And for Shibalihe Plant and Electric Bus Intelligent Manufacturing Plant areas, there is no emission concentration requirements licensed for the total nitrogen factor.
③ The actual discharge concentration is taken from the annual average value of the Automatic Monitoring System of Key Pollutant Discharge Units Version 4.2.

List of Sewage Discharge over the Years

Year	2024	2023	2022	Year-on-year Decline in 2024
Sewage Discharge (ton)	741,924	753,694	776,296	1.56%

Note: The annual sewage discharge is counted according to the data from the main sewage outlet flow of the online monitoring system in the plant area, including Shibalihe Plant, Electric Bus Intelligent Manufacturing Plant and Special Vehicle Plant.

Emission Control of Major Water Pollutants

Types of Pollutants	Permitted Total Emission (t/a)			Total Emissions (t) in 2024		
	Shibalihe Plant	Electric Bus Intelligent Manufacturing Plant	Special Vehicle Plant	Shibalihe Plant	Electric Bus Intelligent Manufacturing Plant	Special Vehicle Plant
COD	63.6000	74.7878	3.5495	13.894	12.721	0.0002
Ammonia and Nitrogen	15.95	12.4922	0.2662	1.794	2.087	
Note: The annual discharge volume is calculated based on data from the online monitoring system at the main sewage outlet in the plant area, sourced from the Automatic Monitoring System of Key Pollutant Discharge Units.						

4.2 Gas Emission Management

According to the requirements of the *Three-year Action Plan to Fight Air Pollution*, the Company has fully launched the comprehensive upgrade and reconstruction project of air pollution emission since 2017. From 2018 to 2024, the Company has invested a total of about RMB 275 million in the upgrade of processes that involve volatile organic compounds (VOCs) such as painting and drying in the Company's coating line. Meanwhile, the Company also promoted low nitrogen combustion modification of public natural gas boilers and installation of online monitoring devices. After modification, the emission concentration of VOCs decreased from an average of 120mg/m^3 to below 25mg/m^3 and the emission reduction of VOC reached more than 80%. The NOx emission concentration of boilers decreased from about 200mg/m^3 to below 30mg/m^3 and the emission of NOx was reduced more than 85%. The Company installs VOCs online monitoring devices and boiler gas online monitoring devices at the main emission outlets of the three factories to monitor the discharge status in real time; meanwhile, the Company establishes self-monitoring scheme according to the requirements of HJ971-2018 Sewerage Permit Application and Nuclear Technology Specification for Automobile Manufacturing Industry, and entrusts a third party to carry out the monitoring regularly.

1) Measures to Reduce Coating Waste Gas Emission

The electrophoresis process adopts water paint and other processes use environmentally friendly coatings with high solid and low VOCs content. According to the test by a third-party agency, the VOCs content of coating meets the Technical Requirement for Low-Volatile-Organic-Compound-Content Coatings Product (GB/T 38597-2020).

From 2021 to 2023, the Company invested RMB 50.52 million in Shibalihe Plant to complete the process layout adjustment and automatic spraying process transformation of the water intermediate/top coat painting lines, switching to water paint which meets the following requirement: the VOCs content of water interior trim paint shall be lower than 40g/L in ready-to-use, the VOCs content of water intermediate coat paint shall be lower than 250g/L, and the VOCs content of water primer paint shall be lower than 380g/L to significantly reduce the generation of VOCs from the source; In terms of spray processes, electrophoretic coating is adopted for primer coating. Yutong is the first in the industry to realize large-area spraying in the vehicle body's intermediate coat, top coat and varnishing with the electrostatic spray technology. The whole process is mainly based on advanced robotic spray with manual spray as a supplement. Spray efficiency is at the top in China's bus industry, greatly reducing the emission of volatile organic compounds per unit.

In terms of end-treatment, drying VOCs waste gas in the plants of the Company is incinerated by RTO and painting VOCs waste gas is treated by "concentration wheel + RTO". After purification, the emission concentration of the waste gas reaches the limit specified in Henan local standard DB41/1951-2020 Emission Standard of Volatile Organic Compounds in Industrial Coating Process. At the same time, VOCs

online monitoring devices are installed at the spray-paint and drying exhaust outlets, and connected with the environmental protection department to monitor the VOCs emission status in real time. All the information of Yutong's emission concentration, emission amount and emission destination of four pollution factors of non-methane hydrocarbons, benzene, toluene and xylene at the Company's VOCs waste gas emission outlets, can be found in the 2024 Annual Report of Enterprises' Environmental Information Disclosure from the law-based disclosure system of the Department of Ecology and Environment of Henan Province.

2) Measures to Reduce Boiler Waste Gas Emission

Low-nitrogen combustion transformation was carried out in 2018, including 4 gas boilers of 20 steam tons and 1 gas boiler of 1.5 steam tons in the Company's Shibalihe Plant, 2 gas boilers of 20 steam tons and 1 gas boiler of 10 steam tons in Electric Bus Intelligent Manufacturing Plant, 2 gas boilers of 12 steam tons in Special Vehicle Plant and 3 gas boilers of 6 steam tons in Jingyida Plant. Major pollutant indicators achieved: NOx $\leq$ 30mg/m^3, $SO_2 \leq$ 10mg/m^3, smoke $\leq$ 5mg/m^3 and NOx emissions was reduced by 9.35 tons annually. According to Implementation Guidelines for Full-Coverage Monitoring of Gas-related Industrial Enterprises in Zhengzhou, online monitoring devices are installed at all gas boilers, and connected with the environmental protection department to monitor NOx discharge status in real time. SO_2, particulate matters, Ringelmann emittance and other pollution factors are entrusted to a third-party agency for manual detection every quarter.

All the information on emission concentration, emission amount and emission destination of four pollution factors of nitrogen oxides, sulfur dioxide, particulate matter and Ringelmann emittance at the Company's boiler waste gas emission outlets, can be found in the 2024 Annual Report of Enterprises' Environmental Information Disclosure from the law-based disclosure system of the Department of Ecology and Environment of Henan Province.

3) Measures to Reduce Cutting and Welding Fume Emission

CO_2 shielded welding and argon arc welding are adopted for welding operation. The welding fume and exhaust gas generated during operation are collected by a gas collecting hood, and then discharged through elevated stacks or recycled for

blowing-in after fume removal and purification by a high-efficiency filter cartridge. The emission concentration of particulate matter meets the emission standard. The semi-finished products are processed by laser cutting and fine plasma cutting, which produce a small amount of smoke and dust. The Company's fume purification system is the Donaldson Fume Purification System, which can reach a fume purification of over 95%. The dust concentration and emission rate after the waste gas purification meet the requirements of the second grade standard.

The information such as the emission concentration, emission amount and emission destination of low-concentration particulate matter pollution factors at the welding fume emission outlets of the Company, can be found in the 2024 Annual Report of Enterprises' Environmental Information Disclosure from the law-based disclosure system of the Department of Ecology and Environment of Henan Province.

4) Measures to Reduce Oil Smoke in Canteens

After the exhaust oil smoke from the canteen is collected and treated by the oil smoke purification device, it reaches the Emission Standard of Fume Pollutants from Catering Industry (DB41/1604-2018) of Henan Province, and is discharged through the 15-meter high exhaust stack.

5) Exhaust Gas Emission

Through continuous control and improvement, the Company's emission of VOCs and NOx are far lower than the total emission licensed by the government.

Year		Total Licensed Emission	2024	2023	2022	2021
Exhaust Gas Emission (ton)	Volatile Organic Compounds	449.94	93.39	73.32	30.24	107.41
	NOx	2.36	0.79	18.86	16.27	12.85
	Particulate Matter	/	32.54	9.32	8.74	2.17
	SO_2	/	1.71	11.47	14.04	4.20

Note:
① The statistical scope covers the Company's three complete vehicle plants, which are Shibalihe Plant, Electric Bus Intelligent Manufacturing Plant and Special Vehicle Plant.
② Exhaust emission is calculated in accordance with HJ971-2018 Technology Specification for Application and Issuance of Pollutant Permit - Complete Vehicle Manufacturing Industry, among which:
a. Volatile organic compounds: The painting waste gas at the main emission outlets of the Company is treated by zeolite runners + RTO incineration, and all the drying waste gas is treated by RTO incineration. Online monitoring devices are installed to connect with the environmental protection department and calculate the emission volume due to its live data. The emission volume adopts the data of the Company's annual execution

report for licensed pollutant discharge.

b. NOx: The main emission outlets of the Company's boiler waste gas are equipped with online monitoring devices connected to the environmental protection department, and the online monitoring data is used to account for the emission volume. The emission is based on the annual execution report's data which is in line with the company's licensed pollutant discharge.

c. Particulate matter: From 2024, the annual ecological environment statistical data of particulate matter has been adopted. (Note: In 2023 and 2022, it only includes boiler waste gas and other general dust at discharge outlets; in 2021 it only refers to boiler waste gas and fume.)

d. SO_2: From 2024, the annual ecological environment statistical data of SO_2 has been adopted.

e. The waste gas emission in year 2022 is quite different from that in 2021, which is mainly affected by two factors: First, the statistical scope of emission outlets has changed after the Company changed its pollutant discharge license in June 2022; Second, the statistical method of emission volume has changed. The amount of pollutants discharged from the main emission outlets is calculated based on the data from the online monitoring system, and the amount of pollutants discharged from the general emission outlets is calculated based on the emission rate from the third-party monitoring report.

③ No total licensed emission for particulate matter and SO_2.

4.3 Solid Waste Treatment

According to the Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Wastes and the National Catalog of Hazardous Wastes, the Company divides wastes into general wastes and hazardous wastes. General waste includes metal scrap, waste packaging materials and domestic garbage, etc. Recyclable waste is handed over to recycling companies for recycling, while other non-recyclable waste is handed over to municipalities for disposal. Hazardous wastes mainly include paint slag, sludge precipitated by wastewater pretreatment system, waste mineral oil and solvent, poly-putty, waste paint bucket, etc. Temporary storage sites for hazardous wastes conforming to the Standard for Pollution Control on Hazardous Waste Storage (GB 18597-2023) are built in each plant, and all kinds of hazardous wastes are collected and temporarily stored by classification. And a qualified third party is entrusted for disposal. At the same time, the Company takes many measures to reduce the amount of hazardous waste generated by substituting toxic and hazardous raw materials, and reducing toxic and hazardous waste in the production process. The sludge heat pump drying low-temperature dehumidification and sludge low-temperature vacuum drying integrated technologies are adopted for dewatering in Shibalihe Plant and Electric Bus Intelligent Manufacturing Factory respectively. The water content of sludge therefore drops dramatically to less than 25% from about 75%, thereby reducing sludge production by about 650 tons/year.

Year	2024	2023

Solid Waste Category	Amount of Recyclable Waste Generated (tons)	61,485.76	50,322.62
	Domestic Sewage Sludge (tons)	306.30	395.90
	Hazardous Waste Generated (tons)	4,110.84	3,145.14

Note:
① The statistical scope of waste generation in the Company encompasses Shibalihe Plant, Electric Bus Intelligent Manufacturing Factory, and Special Vehicle Plant.
② The Company's waste generation data came from 2024 environmental statistics.
③ All recyclable waste is entrusted to third parties for comprehensive utilization, while hazardous waste is fully handled by licensed disposal units in compliance with regulations. The transferred/disposed waste quantity equals the generated amount.

In compliance with Soil Pollution Prevention and Control Law of the People's Republic of China and Soil Pollution Prevention and Control Action Plan (State Council Document [2016] No. 31), the company implements soil pollution risk investigation and remediation following the principle of "prevention first, protection priority, and risk control." In 2024, each plant area of the Company will withdrew from the List of Key Supervision Units for Soil Pollution in Zhengzhou City according to the prescribed procedures and no longer engaged in soil monitoring in accordance with the law; At the same time, each plant area entrusted a third-party professional agency to engage in groundwater characteristic factor detection as required: seven monitoring points at Shibalihe Plant, ten at Electric Bus Intelligent Manufacturing Factory, and eight at Special Vehicle Plant. All 37 groundwater indicators tested under the Quality Standard for Groundwater (GB/T 14848-2017) meet requirements, with no signs of groundwater pollution detected.

V. Strengthen Social Responsibility through Collaborative Action

1. Social Programs

The Company has consistently upheld its social responsibility mission of "driving industrial progress and serving as a global model for responsible business." While focusing on its own growth, it actively fulfills its corporate social responsibilities.

For years, the Company has partnered with Zhengzhou Charity Federation through its three major public welfare platforms— "Yutong Love," "Yutong Wing

Program" and "Yutong Open Day"—to systematically carry out charitable initiatives. These efforts support diverse social groups while encouraging employee participation in philanthropic activities, further enriching the company's commitment to social responsibility. In 2024, over 10 initiatives were implemented, including "Golden Autumn College Sponsorship,""Major Social Incident Relief,""Child Road Safety Public Welfare Campaign," and "Foundation Donations," contributing over RMB 40 million in cash and supplies. Procurement from underdeveloped regions in Henan province exceeded RMB 90 million, benefiting over 12,500 individuals.

The Child Road Safety Public Welfare Campaign adopts a "family-school-community" collaborative approach, bringing experiential learning programs to schools and families. This public welfare project educates minors about road safety, helping them develop self-protection awareness, acquire essential traffic knowledge, and cultivate good habits of obeying traffic rules and practicing civilized behavior on the road. In 2024, the Company organized child road safety public welfare campaigns during spring and autumn. These initiatives reached 13 provinces and municipalities including Shandong, Zhejiang, Jiangsu, Guangdong, Guangxi, and Beijing, conducting 41 events that engaged 9,856 students along with 1,421 parents and volunteers. A special Children's Day event in Beijing during International Children's Day gained significant social attention and recognition.

While rooted in Henan, the Company actively contributes to the local community. In response to Henan Provincial Government's Implementation Opinions on Supporting the Revolutionary Base Areas' Revitalization in the New Era, we will collaborate with the Provincial Department of Civil Affairs and Henan Association for Revolutionary Base Area Development in 2024 to provide targeted assistance for remote mountainous regions and revolutionary base areas, advancing rural revitalization and consolidating poverty alleviation achievements. The "Warm Winter Sun" charity initiative provided aid to over 2,000 isolated elders in Henan's impoverished mountain regions and historic revolutionary bases. To advance science, education, and cultural development in the province, the Company donated 29 million RMB to the Henan Songshan Science and Education Foundation, supporting major projects in technology and education while cultivating top-tier talent in cutting-edge

research fields. The Company also maintained procurement contracts with suppliers from underdeveloped areas of Henan, purchasing nearly 90 million RMB in components to enhance local companies' product management capabilities and profitability.

In 2024, the Company organized various tree-planting activities including on-site planting, collaborations with landscaping firms, and employee volunteer initiatives, planting over 950 trees in total.

2. Rural Revitalization Support

The Company currently works with 197 suppliers in central and western regions, representing 37.1% of its total supplier base and 57.9% of procurement volume, demonstrating its commitment to regional development through concrete actions.

Pursue Sustainable Development and Shoulder Shared Social Responsibility

1. Sustainable Development Strategy

Yutong is dedicated to responsible business practices and actively fulfills its social responsibilities. Through enhanced governance and innovative approaches, the Company integrates social responsibility into its daily operations.

CSR Vision

Yutong upholds the core values of "Morality, Coordination, Innovation" and implements the management philosophy of "employee-centered and customer-oriented". The Company actively fulfills social responsibilities, striving to create mutual success for the enterprise, employees, and customers while fostering sustainable development between the business and society. Through technological, product, and management innovation coupled with sound business operations, Yutong safeguards safeguard the rights and interests of governments, customers, employees, partners, and other stakeholders, striving to become a trusted enterprise for all.

CSR Management

The Board of Directors of the Company has established a Strategy and Sustainable Development Committee, chaired by the Chairman. The Strategy and Sustainable Development Committee is responsible for developing corporate social responsibility strategies and implementation plans, and participating in related decision-making.

2. Stakeholder Communication

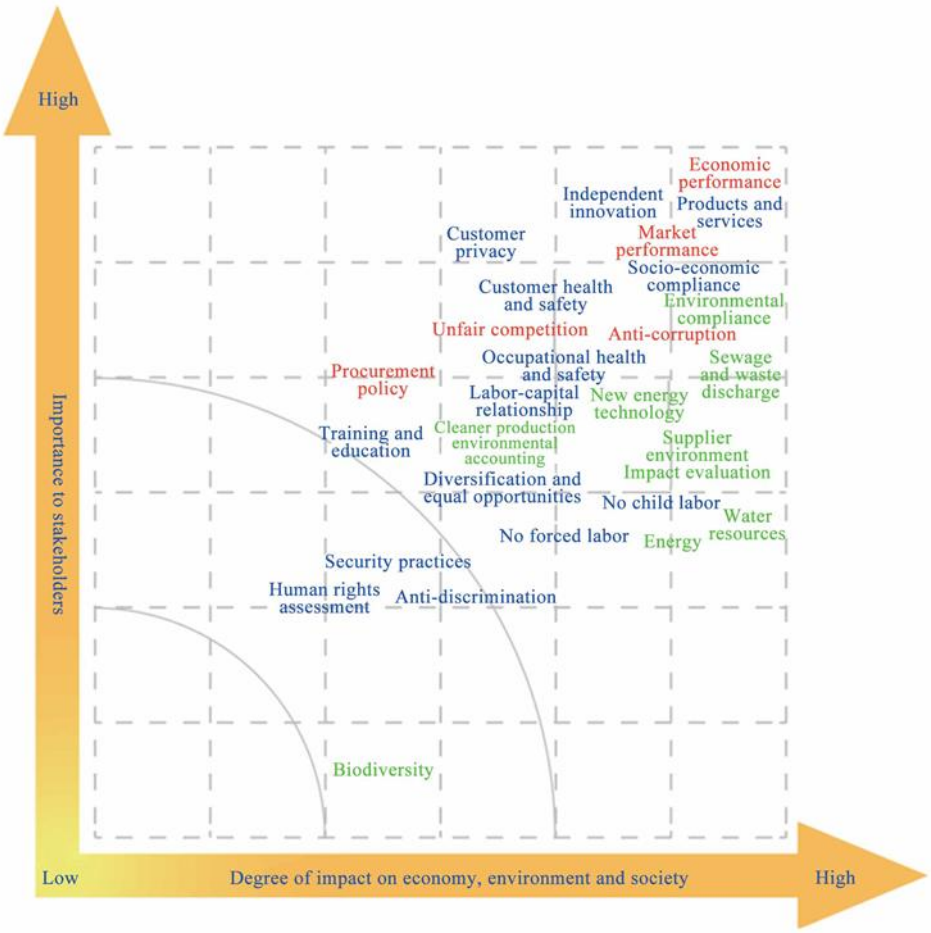
To enhance corporate management and fulfill social responsibilities, the company has identified key stakeholders and established regular communication channels. These include organizing meetings, hosting or attending events, and participating in academic seminars to better understand stakeholder needs—a crucial input for management improvement. Yutong earns stakeholders' trust and their support through management optimization and social responsibility initiatives. The identified stakeholders and issues and mechanisms are as follows:

Stakeholder	Concerned issues	Communication channel/ mechanism
Customers, consumers	Customer demand Customer operations/demand Product satisfaction	On-line promotion Offline presentation, exhibition WeChat/telephone Customer satisfaction survey Summit forum High-level visit
Shareholders, investors	Industry situation Financial disclosure Major events of the Company Management change ESG risk management and reporting	Company announcement Investigation of shareholders The Company's regular earnings conference Investor online exchange Investor hotline Social responsibility report
Employees	Employment Salary and benefits Attendance and leave Performance management & communication Employee rights protection	Democratic Management Committee Integrity mailbox EIP HR portal Trade Union Contact: Email, Phone, Letters & Visits
Supplier	Product responsibility Supply chain management	On-site investigation Supplier satisfaction questionnaire Supplier on-site audit Quality communication Supplier Conference Public procurement bidding
Government	Business performance and R&D investments Green manufacturing, intelligent manufacturing Industrial internet development and service-oriented production	Government meetings and policy briefings Leading/participating in national, provincial, and municipal industrial upgrade projects Government-sponsored exhibitions and conferences Invite government delegations for research visits
Industry, colleges and universities, research institutes	Social Responsibility Product liability Green production R&D innovation	Leading/participating in the formulation of national/ industrial standards for bus industry Member representative conference organized by the association Carrying out school-enterprise cooperation Seminar meeting Intra-industry communication/visit

Media (including NGO Media)	Corporate strategic planning and development direction Product and technology Scale and Performance Corporate Capital and Financial Status Environmental Protection Travel safety education for schoolchildren	Press releases provided by the Company Press conferences and media briefings Media visits and interviews Media inquiries and requests Media Linkage

3. Selection of Substantive Issues

To effectively implement our social responsibility principles, prior to compiling this report, we engaged with our subsidiaries, and key stakeholders through communication and issue research. Together with stakeholders, we identified material issues and prioritized topics of greatest concern to them. Participants evaluated the topic's significance across two dimensions: "impact on economy, environment, and society" and "importance to stakeholders," resulting in the following materiality matrix:



Economy	Environment	Society	
Economic performance	Environmental compliance	Socio-economic compliance	Diversity and equal opportunity
Market performance	Sewage and waste discharge	Products and Service	Forced and compulsory labor
Anti-corruption	Clean production	Independent innovation	Training and education
Unfair competition behavior	Supplier environmental assessment	Customer health and safety	Prohibition of child labor
Procurement policy	Energy utilization	Customer privacy	
	Water resource	Occupational health and safety	
	New energy technology	Labor-capital relation	

According to the matrix diagram, 23 issues to which stakeholders pay high attention are confirmed. These include 5 economic issues, 7 environmental issues and 11 social issues.

Future Plan of Enterprise

In 2025, our company remains committed to our corporate mission: fostering win-win partnerships, creating value for customers (and society), enriching employees, and rewarding shareholders. We will drive progress through relentless pursuit of excellence, vigorously advancing innovation in management, products, and technologies. By building excellent culture and talented teams, we'll deliver superior products and services to enhance travel experiences. We're dedicated to upholding high standards of social responsibility while actively contributing to societal value. The main measures are:

I. Continue advancing R&D in core bus technologies and future-oriented technology reserves, while vigorously implementing the "Three Directs" strategy (direct sales, direct service, direct financing) and the "Four Transformations" initiative (go electric, go intelligent connected, go high-end, go international). Harness cutting-edge new energy technologies to further contribute to China's energy conservation and emission reduction efforts; deliver superior products and services to lead China's bus industry onto the global stage.

II. Continuously improve production safety, environmental management, and occupational health to maintain leading environmental and safety standards, while create a healthy and comfortable work environment for employees.

III. Leveraging the Company's three major public welfare platforms, we will deepen our efforts in charitable initiatives, rural revitalization, and consolidating poverty alleviation achievements, actively fulfilling our corporate commitment to "creating value for customers (and society).

Key Performance Table

Item	2024	2023	2022
Operation revenue (RMB 100 million)	372.18	270.42	217.99
Revenue growth rate	37.63%	24.05%	-6.17%
Total profit (RMB 100 million)	47.22	20.78	7.08
Total profit growth rate	127.25%	193.60%	30.23%
Net profit attributable to shareholders of listed companies (RMB 100 million)	41.16	18.17	7.59
Growth rate of net profit attributable to shareholders of listed companies	126.53%	139.36%	23.68%
Weighted average return on equity	30.94%	12.97%	5.15%
Earnings per share (RMB)	1.86	0.82	0.34
End-of-period debt-to-asset ratio	57.52%	54.45%	51.34%

Honors and Awards

S/N	Year	Name of awards	Awarded by
1	January 2024	National Advanced Enterprise of Quality and Integrity	China Association for Quality Inspection
2	March 2024	National Product and Service Quality Integrity Demonstration Enterprise	China Association for Quality Inspection
3	March 2024	2024 Consumer Appeal Brands List – Most Trusted Automotive & Mobility Brand of the Year	Daily Economic News
4	April 2024	Manufacturing Single Champion Demonstration Enterprise (2024-2026)	Ministry of Industry and Information Technology, China Federation of Industrial Economics
5	April 2024	CTEAS Certification: Sustained Validation of Twelve-Star Service Excellence	National Commodity After-Sales Service Evaluation and Certification Review Committee
6	June 2024	China's Top 500 Most Valuable Brands 2024	World Brand Lab
7	June 2024	ICV (Intelligent Connected Vehicle) Access and Road Operation Pilot Consortium	Ministry of Industry and Information Technology, Ministry of Public Security, Ministry of Housing and Urban-Rural Development and Ministry of Transport
8	June 2024	Second Prize of National Science and Technology Progress Award - Key Technologies for Traction Battery R&D and Mass Production Industrialization	Central Committee of the Communist Party of China (CPC), State Council of the People's Republic of China
9	June 2024	2024 Henan Province Digital Pilot Enterprises List	Department of Industry and Information Technology of Henan Province
10	July 2024	2024 Fortune China 500	Fortune China
11	November 2024	Top-rated bus brand in the 2024 CAACS survey	China Automotive Maintenance and Repair Trades Association
12	November 2024	Top 100 Emerging Strategic Industry Enterprises in Henan 2024	Federation of Henan Enterprises, Henan Entrepreneurs Association
13	December 2024	2024 Top 100 Global Chinese Brands Index	People's Daily Overseas Network, GY Brand Global Brand Research Institute

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Feedback Form

To further improve this report, we welcome your feedback and suggestions. Please complete the following related questions and feed back to the following address.

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Your information:

Tel.:

Name:

Fax:

Company/Organization:

Title:

E-mail:

Multiple-choice questions (please tick √ in the corresponding position)

1. This report comprehensively and accurately reflects the significant impact of the Company on the economy, society and environment.

□ Very good □ Good □ Fair □ Poor □ Very poor

2. This report responds and discloses the concerns of stakeholders.

□ Very good □ Good □ Fair □ Poor □ Very poor

3. The information, indicators and data disclosed in this report are clear, accurate and complete.

□ Very good □ Good □ Fair □ Poor □ Very poor

4. Readability of the report, namely, the logical main line, content design, language and layout design of the report.

□ Very good □ Good □ Fair □ Poor □ Very poor

Open Questions

1. What is the most satisfactory aspect of this report?

2. What else would you like to know?

3. What are your suggestions for our future social responsibility report?